

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ARSN
Adelaide Managed Funds Asset Backed Yield Trust	120 038 002

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	8 April 2009

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	716,037 50,000
4	Total consideration paid or payable for the shares	\$929,237.61 \$59,115.00

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 1.37 date: 08/05/09 lowest price paid: 1.18 date: 09/06/09	highest price paid: 1.185 lowest price paid: 1.180 highest price allowed under rule 7.33: 1.2705

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

4,003,993

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Director/Company secretary)

Date: 11/6/09.

Print name:

DAVID DATAWAY

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