

ARK FUND

Wednesday 16 December 2009

Ms Jill Hewitt
Issuers Adviser (Perth)
ASX Markets Supervision Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Jill

REQUEST FOR TRADING HALT – THE ARK FUND LIMITED (“ARJ”)

I refer to our telephone discussion this morning.

The ARK Fund Limited (**Company**) hereby requests a halt in the trading of its securities, effective from the commencement of trading this Wednesday morning, pending an announcement to be made by the Company regarding an offer the Company has received from Rewards Group Limited to merge with the Company.

We are not aware of any reason why the Company's request should not be granted.

The Company requests that the trading halt remain in place until the commencement of trading on the morning of Friday 18 December 2009.

Yours faithfully
THE ARK FUND LIMITED



John D. Kenny
Chairman

The ARK Fund Limited
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