

Wednesday 14 January 2009

Companies Announcement Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

**By e-lodgement**

Dear Sir/Madam

### **EIGHTH QUARTERLY DIVIDEND**

The Directors of The ARK Fund Limited (**ARK or Company**) are pleased to announce that ARK's eighth consecutive quarterly dividend will be paid to all those shareholders of ARK on the record as at 5.00pm WST on Tuesday 27 January 2009 (**Record Date**).

The total cash dividend sum will be \$598,054 and is in relation to the quarter commencing 1 July 2008 and ending on 30 September 2008. This equates to a dividend of 2.5 cents per share. The dividend that shareholders will receive will be **unfranked** and will be received by shareholders by 30 January 2009. The dividend contains no foreign sourced income.

The payment of 2.5 cents per share (unfranked) equates to delivering an annualised pre-tax dividend yield of 13.16% based on a share price of \$0.76. The total cash dividend sum of \$598,054 will be paid pari passu to the holders of all shares in ARK which as at the Record Date will total to 23,922,149 shares. ARK has no other securities of any kind on issue.

### **Timetable**

Pursuant to Appendix 6A of the ASX's Listing Rules, the timetable is as follows:

<b>EVENT</b>	<b>DAY</b>
ARK announces dividend and Record Date and its shares are quoted on a "cum" basis	Wednesday 14 January 2009
Shares are quoted on an "ex" basis 4 business days before the Record Date	Tuesday 20 January 2009
Record Date	Tuesday 27 January 2009
Date of Dividend Payment	Friday 30 January 2009

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**Production by Shareholders of Tax File Number**

The dividend that shareholders will receive will be unfranked and will be received by shareholders by 30 January 2009. In order for shareholders to not have tax deducted from their dividend cheques at the rate of 46.5%, shareholders will need to provide their tax file number to the share registrar of ARK prior to the despatch of these dividend payments.

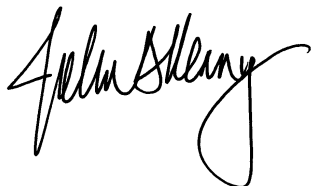
We request all shareholders to immediately contact ARK's share registrar (if they have not already done so) to provide their tax file number. The contact details of the Company's share registrar are as follows:

Security Transfer Registrars Pty Ltd  
Alexandrea House  
770 Canning Highway  
Applecross WA 6153  
Australia

Telephone: +61 8 9315 2333  
Facsimile: +61 8 9315 2233

Yours faithfully

**THE ARK FUND LIMITED**

A handwritten signature in black ink, appearing to read 'John D. Kenny', with a stylized, flowing script.

**John D. Kenny**  
**Chairman**