

Friday 30 October 2009

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

Dear Sir/Madam

TWELFTH QUARTERLY DIVIDEND

The Directors of The ARK Fund Limited (**ARK or Company**) are pleased to announce that ARK's twelfth consecutive quarterly dividend will be paid to all those shareholders of ARK on the record as at 5.00pm WST on Friday 13 November 2009 (**Record Date**).

A total cash dividend sum of \$418,638 will be paid in relation to the quarter commencing 1 July 2009 and ending on 30 September 2009. The dividend that shareholders will receive will be **fully franked** and equates to a dividend of 1.75 cents per share on a post tax basis or 2.5 cents per share on a pre-tax basis. The dividend will be received by shareholders by 19 November 2009. The dividend contains no foreign sourced income and accordingly there is no conduit foreign income.

The cash payment of 1.75 cents per share equates to delivering an annualised pre-tax dividend yield of 15.38% based on a share price of \$0.65. The total cash dividend sum of \$418,638 will be paid pari passu to the holders of all shares in ARK which as at the Record Date will total to 23,922,149 shares. ARK has no other securities of any kind on issue.

Timetable

Pursuant to Appendix 6A of the ASX's Listing Rules, the timetable is as follows:

EVENT	DAY
ARK announces dividend and Record Date and its shares are quoted on a "cum" basis	Friday 30 October 2009
Shares are quoted on an "ex" basis 4 business days before the Record Date	Monday 9 November 2009
Record Date	Friday 13 November 2009
Date of Dividend Payment	Thursday 19 November 2009

The ARK Fund Limited
ABN 93 009 204 175

Ground Floor, 50 Colin Street
West Perth WA 6005, Australia
PO Box 803, West Perth WA 6872, Australia

T: +61 8 9324 1155 F: +61 8 9324 2155

E: ark@thearkfund.com.au

W: www.thearkfund.com.au

Production by Shareholders of Tax File Number

The dividend will be received by shareholders by 19 November 2009.

We request all shareholders to immediately contact ARK's share registrar (if they have not already done so) to provide their tax file number. The contact details of the Company's share registrar are as follows:

Security Transfer Registrars Pty Ltd
Alexandrea House
770 Canning Highway
Applecross WA 6153
Australia

Telephone: +61 8 9315 2333
Facsimile: +61 8 9315 2233

Yours faithfully

THE ARK FUND LIMITED

A handwritten signature in black ink, appearing to read 'John D. Kenny', with a stylized, flowing script.

John D. Kenny
Chairman