



anvilmining

News Release

FOR IMMEDIATE RELEASE

TSX, ASX: AVM

April 15, 2009

Common shares outstanding 71.2 million

All amounts are expressed in US dollars, unless otherwise stated.

Anvil Announces Equity Offering

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OR FOR DISSEMINATION IN THE UNITED STATES

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM), (“Anvil” or the “Company”), announced today that it has filed a preliminary short form prospectus in Canada in connection with a public offering (the “Offering”) of common shares of the Company (the “Shares”). Paradigm Capital Inc. and BMO Capital Markets have been appointed joint book runners for the transaction. Although the size and pricing of the Offering have not yet been determined, the Company expects to raise gross proceeds of approximately Cdn\$30 million. The Offering will be conducted through a syndicate of underwriters led by Paradigm Capital Inc. and BMO Capital Markets. The Shares of Anvil are being offered by way of a short form prospectus in each of the provinces and territories of Canada, other than Québec. The underwriters will also have the option, exercisable in whole or in part, at any time up to 30 days after the closing of the Offering, to purchase up to an additional 15% of Shares to cover over-allotments, if any, and for market stabilization purposes.

The Offering will be priced in the context of the market with the final terms of the Offering to be determined at the time of pricing. Anvil intends to use the net proceeds of the Offering to make *pas de porte* or entry premium payments aggregating US\$15 million due to La Générale des Carrières et des Mines (Gécamines) in respect of Anvil’s Kinsevere property and for general corporate purposes.

The Offering is scheduled to close on or about May 4, 2009 and is subject to certain customary conditions and regulatory approvals, including the approval of the Toronto Stock Exchange.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or any other jurisdiction outside of Canada, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws and may not be offered or sold in the United States absent registration or an applicable

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people	mine
explore	grow
develop	sustain



exemption from the registration requirements of the 1933 Act and applicable state securities laws.

The preliminary short form prospectus relating to the Offering has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada, other than Québec. A copy of the preliminary prospectus will also be lodged with the Australian Securities Exchange. The preliminary prospectus is still subject to completion or amendment. Copies of the preliminary prospectus may be obtained upon request without charge from Paradigm Capital Inc. and BMO Capital Markets. A copy of the preliminary prospectus may also be obtained on SEDAR (www.sedar.com). There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

Anvil Mining Limited is an unhedged copper producer whose shares are listed for trading on the Toronto Stock Exchange (as common shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM.

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Caution Concerning Forward-Looking Statements:

This news release contains “forward-looking statements” and “forward-looking information”, which may include, but is not limited to the intended use of proceeds for the Offering. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “is expecting”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. The purpose of forward-looking information is to provide the reader with information about management’s expectations and plans for 2009. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anvil and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, those factors discussed in the section entitled “Risk Factors” in the Company’s Annual Information Form. Although Anvil has attempted to identify statements containing important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Anvil disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.

Readers are cautioned not to rely solely on the summary of such information contained in this release, but should read the preliminary prospectus dated April 15, 2009 and the documents incorporate by reference



therein, all of which is filed under our profile on SEDAR (www.sedar.com), and any future amendments to such preliminary short form prospectus. Readers are also directed to the cautionary notices and disclaimers contained herein. All forward-looking statements and information made in this news release are qualified by this cautionary statement.