



7 October 2009

ASX Announcement

Successful Placement of \$6,802,394 of New Shares

Asian Masters Fund Limited is pleased to announce it has agreed to place 6,735,044 new ordinary shares (**Shares**) to clients of Dixon Advisory & Superannuation Services Limited at \$1.01 per Share to raise a total of \$6,802,394 (**Placement**). The proposed share issue under this placement was approved by shareholders at the Company's general meeting held on 4 August 2009.

The Shares will rank equally with all ordinary shares currently on issue.

Funds were sought to be raised through the Placement to take advantage of current market conditions and secure additional fund investments at attractive valuation levels.

The Placement is being made to investors who are exempt from the disclosure requirements of Chapter 6D of the Corporations Act.

The Shares are expected to be allotted on 14 October 2009. Upon quotation of the shares, the Company's total issued share capital is expected to be 95,280,739 shares.

For further information contact:

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