

26 August 2009



ASX ANNOUNCEMENT

FUNDRAISING

Automotive Technology Group Limited (ASX: ATJ) is pleased to announce it has entered into a Placement and Underwriting Agreement with an independent party to raise up to \$6,255,988. The Underwriting relates to an Entitlement Offer of a one for one non-renounceable rights issue of fully paid ordinary shares in the Company at an issue price of \$0.05 per share to raise up to approximately \$5,830,988. The Company will no longer proceed with its previously announced Entitlement offer at 2.5 cents.

Automotive Technology Group Limited ("**ATG**" or the "**Company**") Executive Director – Corporate Steve Apedaile said "The funding arrangements the Company has entered into will provide the necessary capital for the Company to continue to develop its technology and to provide additional working capital"

The Agreement

The Company and Michael and Megan Wilson (**Wilson**) jointly agree to the following:

1. Wilson will underwrite up to 20 million fully paid ordinary Shares at \$0.05 per Share of the Shortfall from the Non-renounceable Entitlement Issue. The underwriting commitment is subject to the Company releasing the documentation for the rights issue by 28 August 2009. An underwriting fee of 5% of the amount underwritten is payable;
2. The Company will immediately place to Wilson 8,500,000 fully paid ordinary shares in the Company at an issue price of \$0.05 per Share to raise \$425,000. This issue falls within the Company's 15% capacity and does not require Shareholder Approval.

Michael Wilson is a Perth based businessman operating a successful manufacturing business that supplies the oil and gas resource sector.

end

Investors
Steve Apedaile
ATG
618 9262 7222

Automotive Technology Group

Automotive Technology Group Limited (ATG) is the designer and manufacturer of the patented Sprintex supercharger product range. ATG also manufactures and supplies Vee Two specialist and performance parts for all Ducati and certain models of Harley-Davidson motorcycles. ATG operates from a specialist research and development facility in Perth, Western Australia. The Company's vision is to be a leading developer and manufacturer of innovative green automotive technologies and in particular to be a pre-eminent manufacturer of superchargers to the world market. ATG is listed on the ASX (ASX: ATJ).

Visit www.ATGgroup.com.au for more information