

27 May 2009

## **ASX RELEASE**

### **Capital Raising - Share Purchase Plan**

- **Share Purchase Plan to be undertaken at same price as placement (\$0.09 per share).**
- **Eligible shareholders will be entitled to apply for up to \$5,000 of new fully paid ordinary shares.**

#### **Share Purchase Plan**

As released on the 25<sup>th</sup> May 2009, Bondi is pleased to announce that it intends to undertake a Share Purchase Plan. The subscription price for each Share under the Share Purchase Plan will be 9.0 cents per share, in line with the pricing of the placement.

The Share Purchase Plan will open on 9 June 2009 and close at 5.00pm (Adelaide time) on Tuesday, 30 June 2009. Shareholders with a registered address in Australia or New Zealand as at the close of business on 2 June 2009 ("**Record Date**") will be eligible to participate in the offer. A written offer document will be mailed to eligible shareholders on 9 June 2009. The offer is not Underwritten.

"We are pleased to be able to offer the Share Purchase Plan at the same price as the recently completed placement," said Dr Rick Valenta, Managing Director of Bondi Mining. "This will allow existing shareholders to top up their holdings prior to Bondi's upcoming deep diamond drill program at the Murphy Project in the NT, where we are testing four exciting high grade uranium targets. The additional funding will also put us in a good position to pursue additional growth opportunities which are being identified through screening of opportunities and through our own internal generative programs".

#### **In accordance with Listing Rule 3.10.3, the Company provides the following details of the SPP.**

- Class of Securities:** Ordinary Fully Paid
- Number to be issued:** Variable depending on the take up of the offer, subject to a maximum of 20,320,500 shares or 30% of the Company's Ordinary Fully Paid shares on issue in accordance with ASX Listing Rule 7.2, exception 15.
- Principal Terms:** The shares issued will rank equally with existing Ordinary Fully Paid shares on issue.
- Purpose of the issue:** The funds raised will be used to increase working capital and fund the Company's current exploration activities.

**Shareholder Approval:** In accordance with ASX listing rule 7.2 exception 15, shareholder approval is not required for the issue.

**Issue to Class:** The issue is not being made to a class of security holders.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'P. Van Der Merwe', with a stylized flourish at the end.

**Pierre Van Der Merwe**

Company Secretary