

BONDI MINING

Annual General Meeting

Rick Valenta – Managing Director
November 2009

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All amounts in A\$ unless stated otherwise.

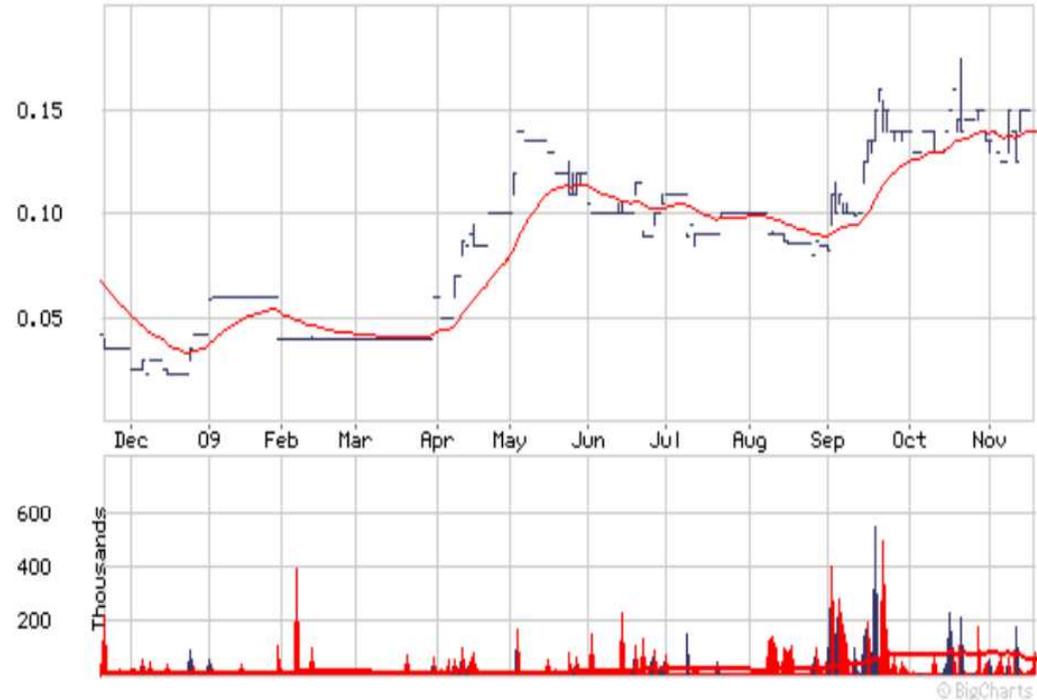
The exploration data and results contained in this presentation are based on information reviewed by Dr Rick Valenta, a fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Highlights 2009 - Year to date

- Stabilisation and improvement of company financial position
- Rationalised portfolio and focused efforts
- Murphy Project – high grade Jabiluka/Westmoreland targets
 - JV with JOGMEC
 - \$3m to earn 51% over 4 years – **JOGMEC's only current Australian uranium JV**
 - Deep RC/diamond drilling – phase 1 successful, phase 2 recently completed
 - NT Government drill funding in 2 grants - total \$200k
 - **Additional JV funding for 3rd phase of drilling recently approved – drilling to begin late November**
- Pursuit of additional advanced uranium opportunities – solid progress
- Regional Unconformity Uranium Generation
 - 13 high priority watch areas in SA/NT
 - Based on unconformity uranium process model
- North Maureen Project
 - State funding for gold targets - \$144k
 - To be farmed out

Bondi Mining

- ASX Code - BOM
- Cash - \$A 2.8 million
- Issued Shares- 89 million
(incorporates recently announced placement of \$1.7m at 10c)
- Market Cap \$13 million
- Enterprise Value \$10mln



Directors Holding

Director	Shares	%
Rick Valenta	1,355,864	1.89%
Simon O'Loughlin	800,000	1.12%
Creagh O'Connor	1,255,556	1.75%
Simon Taylor	480,556	0.67%
TOTAL		5.43%

Significant Shareholders

Investor	Shares	%
Springtide Capital	12.6mln	14.1%
Laguna Bay Capital	12.2mln	13.7%
Acorn Capital	8.4mln	9.5%

Bondi Board and Management

Simon O'Loughlin

- Founding member of O'Loughlin's Lawyers. Chairman – Living Cell Technologies; Director – Chesser Resources, Aura Energy, Petratherm , WCP Resources

Rick Valenta

- Geologist, former COO Fronteer Group (TSX/AMEX), former Chief Geologist Aurora Energy (TSX)
- Strong discovery track record (3m oz Au, 110m lb U3O8 over past 5 years)

Creagh O'Connor

- Founding Director of specialist resource investment group, Gryphon Partners

Simon Taylor

- Geologist, wide area, commodity and business experience - Resource consultant

.... have requisite technical, transactional, & capital markets experience to grow a large energy company

Murphy Project

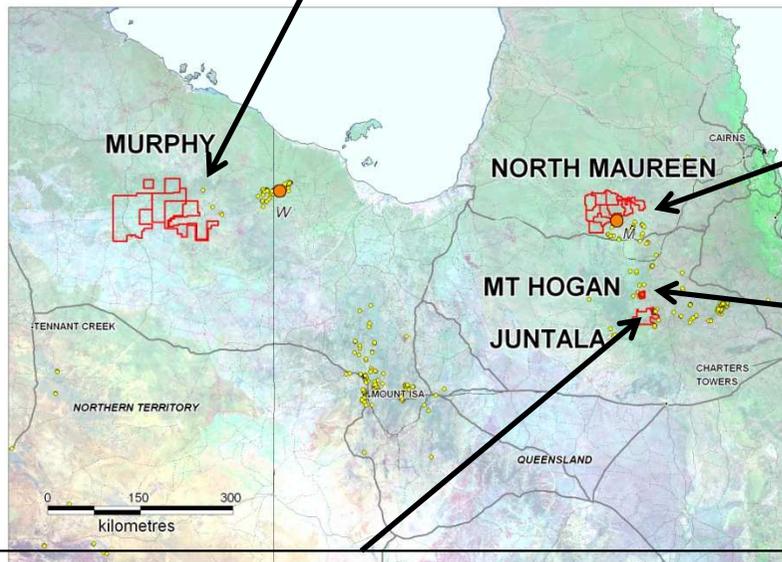
Strike extension of Westmoreland U deposits (48m lbs at 0.09% U3O8 - Laramide) under shallow cover, same age and geological environment as the East Alligator Uranium Field (750m lbs U3O8)

JOGMEC JV, currently drilling

North Maureen Project

Covered extension of Townsville-Georgetown Uranium Province – Multiple Maureen lookalike targets (7.5m lbs at 0.12% U3O8, Mo credits – Mega Uranium)

\$144k Qld grant; new gold, uranium anomalies



Juntala Project

- Prospective for black shale-hosted U mineralization as already recognized in district
- 40km strike extent of a potential sandstone-host with airborne radiometric anomalies

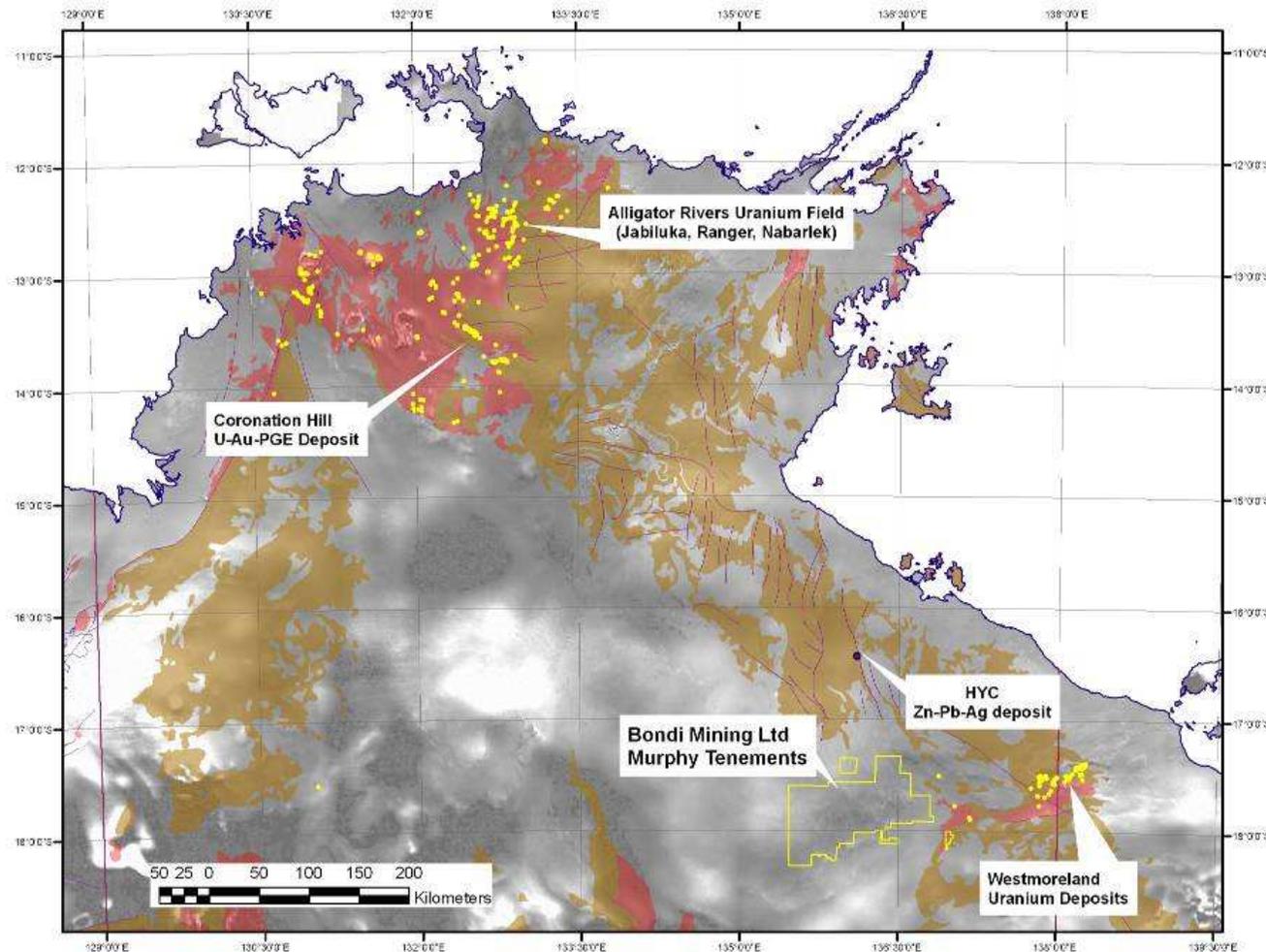
RELINQUISHED LATE 2008

Mt Hogan Project

- Vein-style high grade uranium mineralisation in black shales next to uranium-enriched granites.
- Previously drilled, with best intersection 7 metres at 0.38% U3O8, open along strike and down dip

RELINQUISHED LATE 2008

Murphy Project, NT (Unconformity-style)

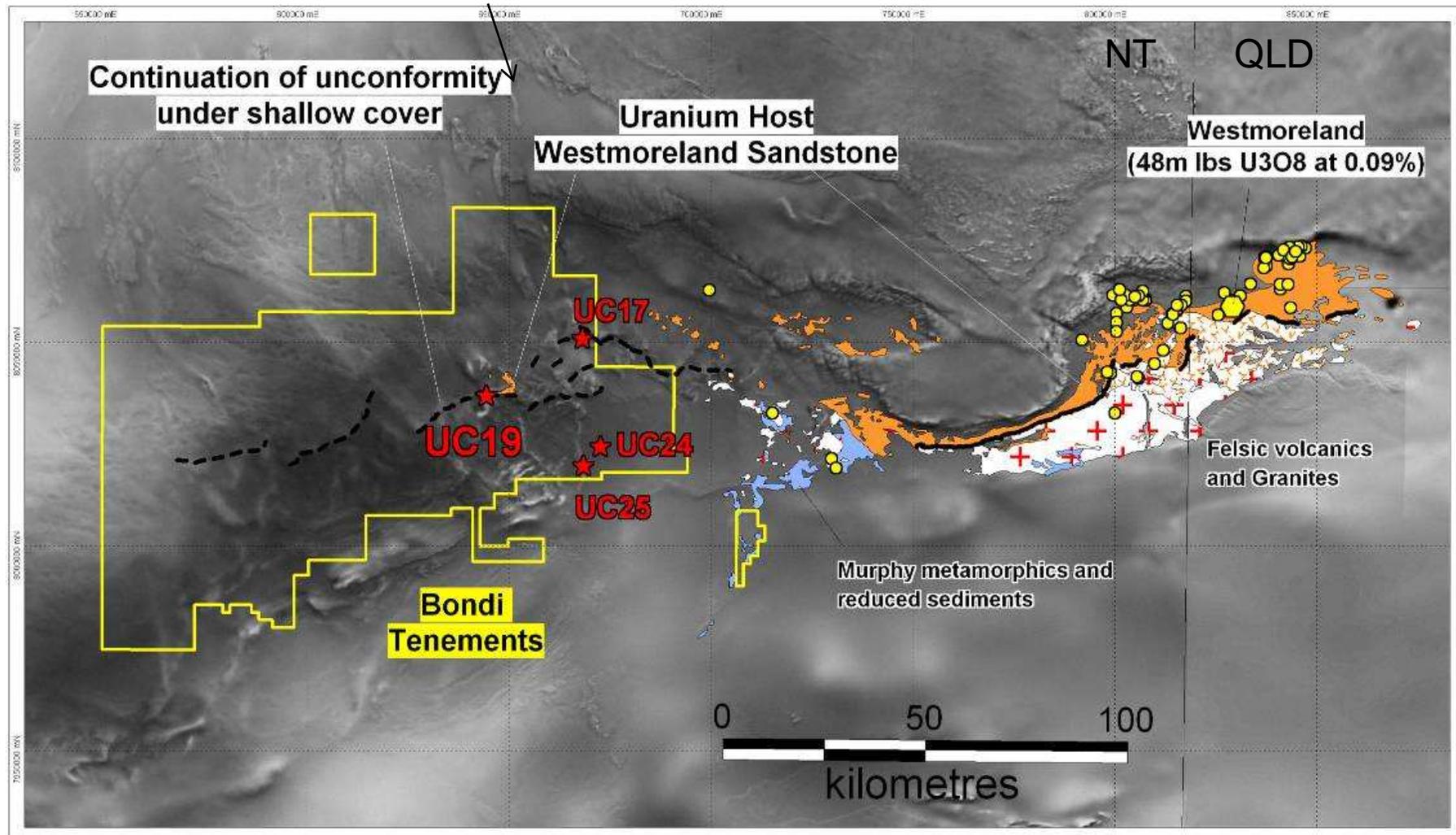


- ‘Mirror Image’ of the Alligator Rivers U Field (750M lbs+)
 - All the known large Aust. unconformity-style U deposits
- Westmoreland U along strike (~48M lbs @ 0.09% - Laramide resources)
- U occurrences on both sides provide empirical validation

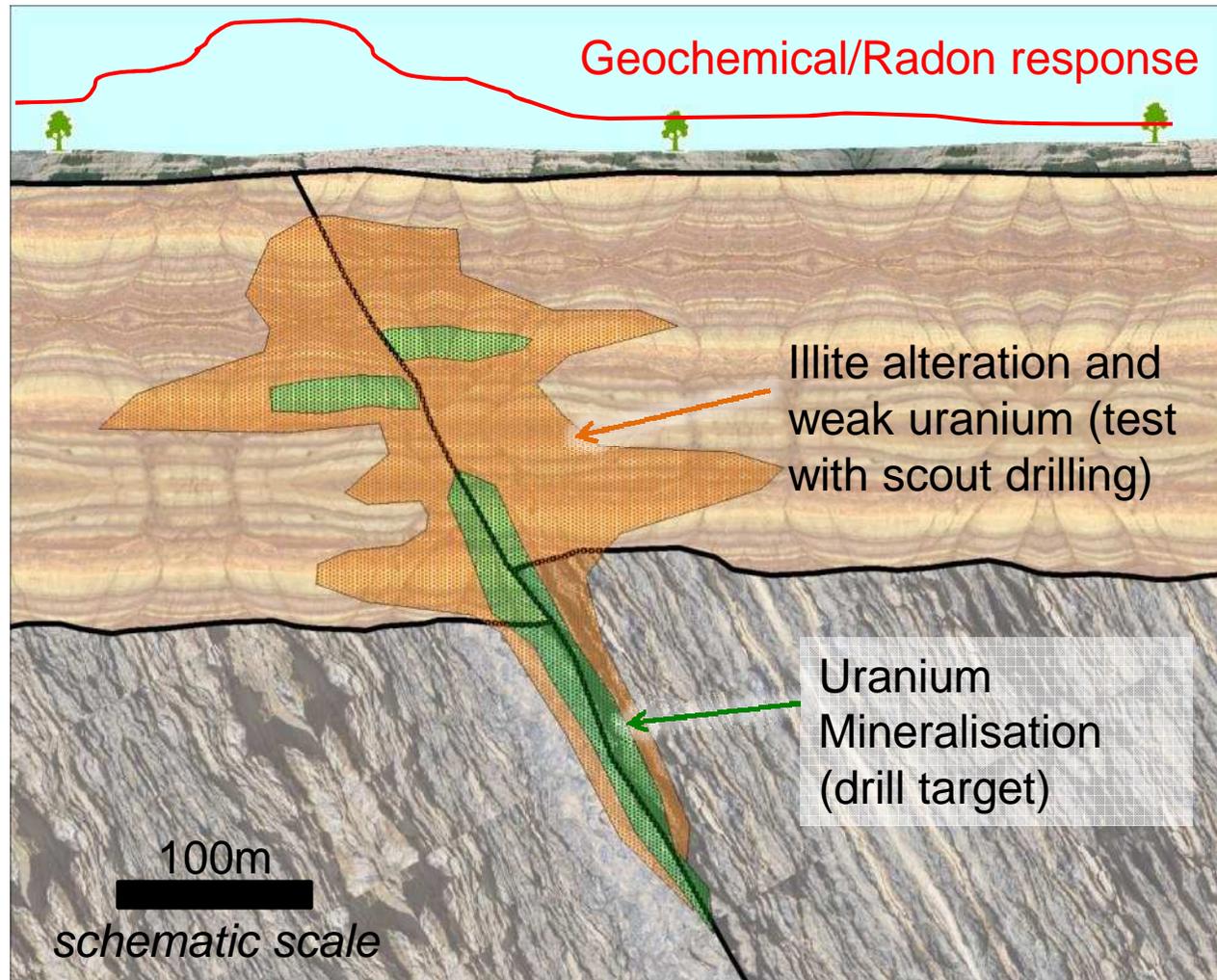
Murphy-rationale

- Under thin (10-25m) cover, so not effectively explored during last boom
- Same rocks that host Westmoreland, Jabiluka, Ranger and others

Emu Fault



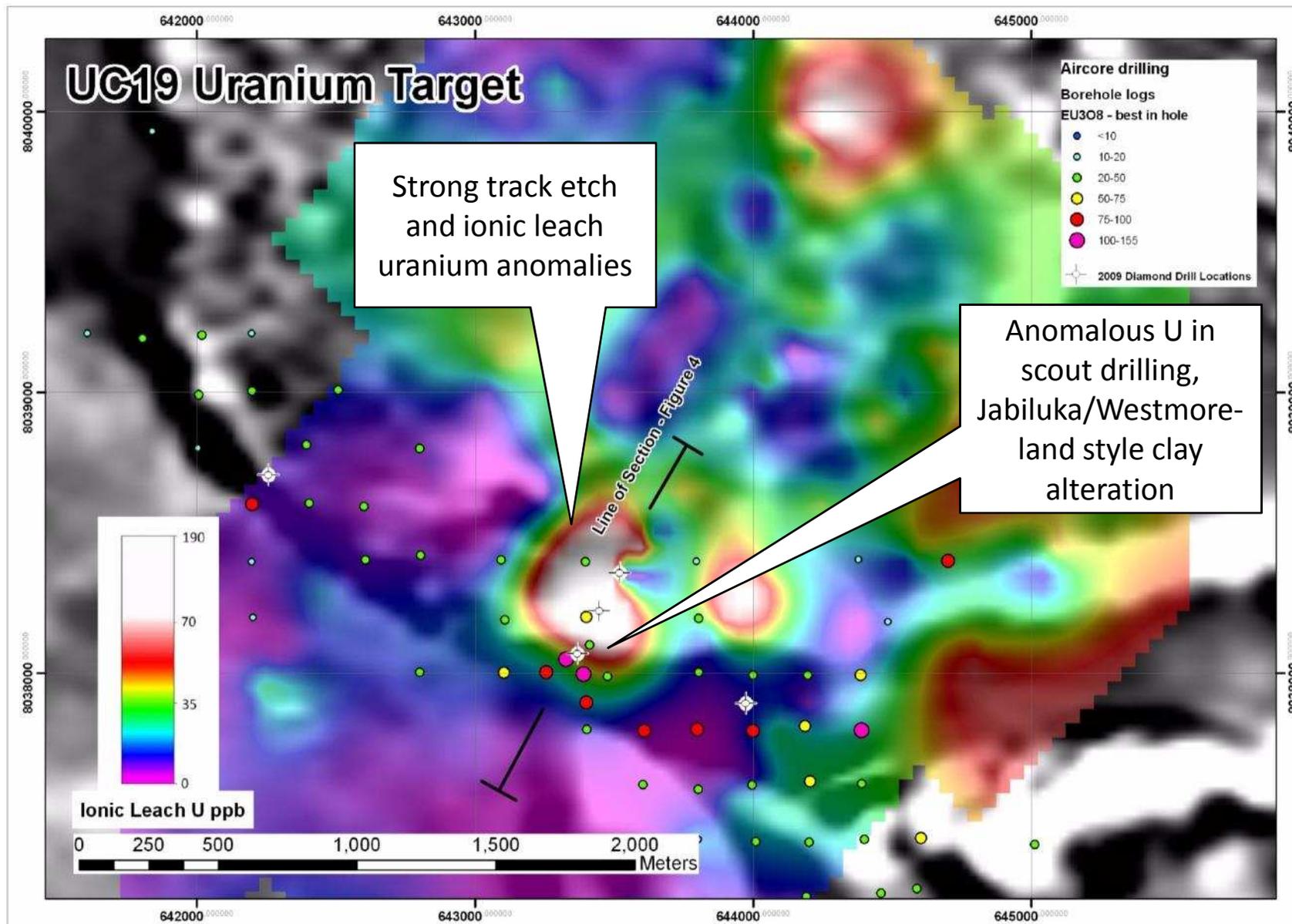
Murphy Exploration Model



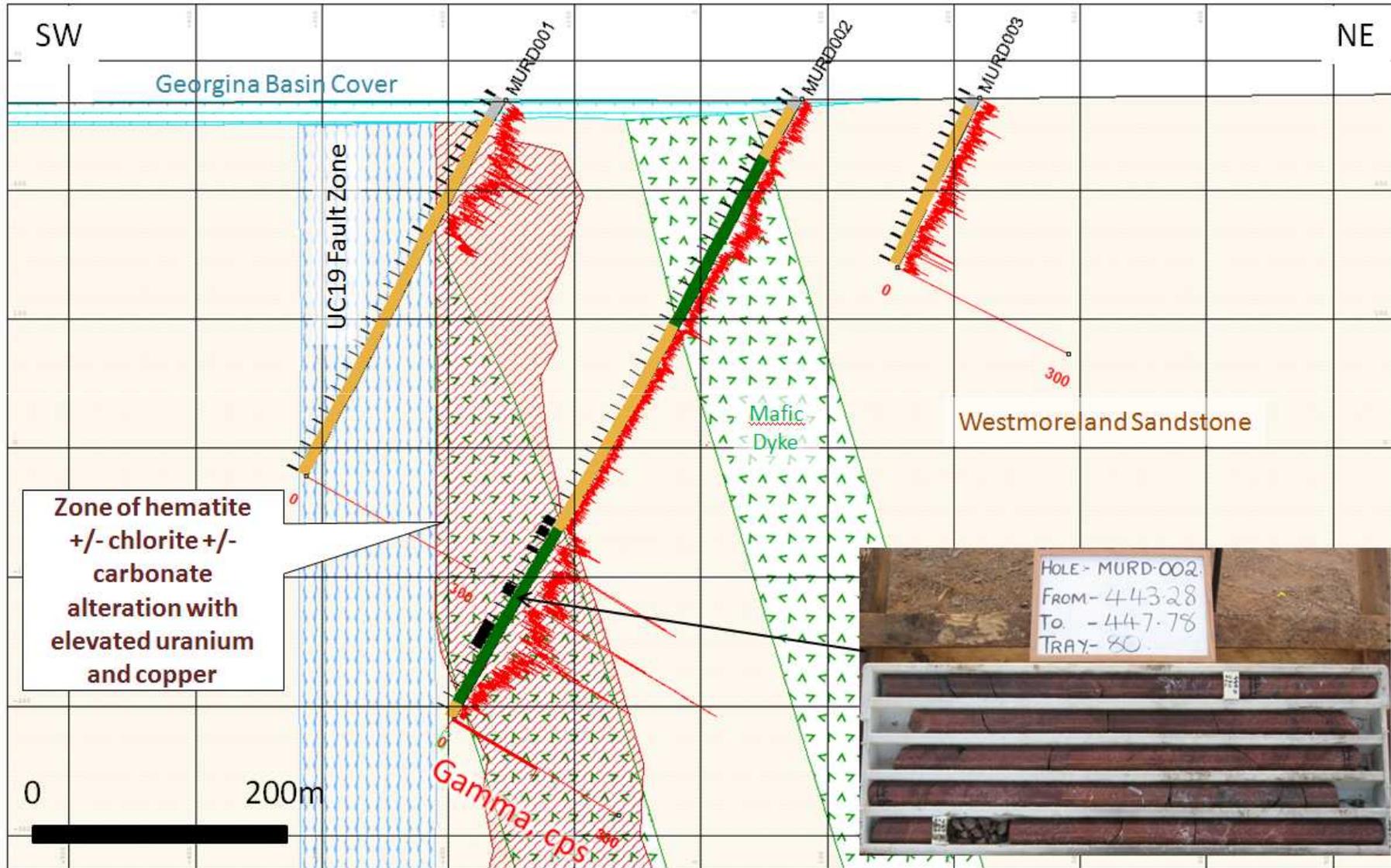
Georgina Basin

Westmoreland Sandstone

Metamorphic Basement



UC19-results

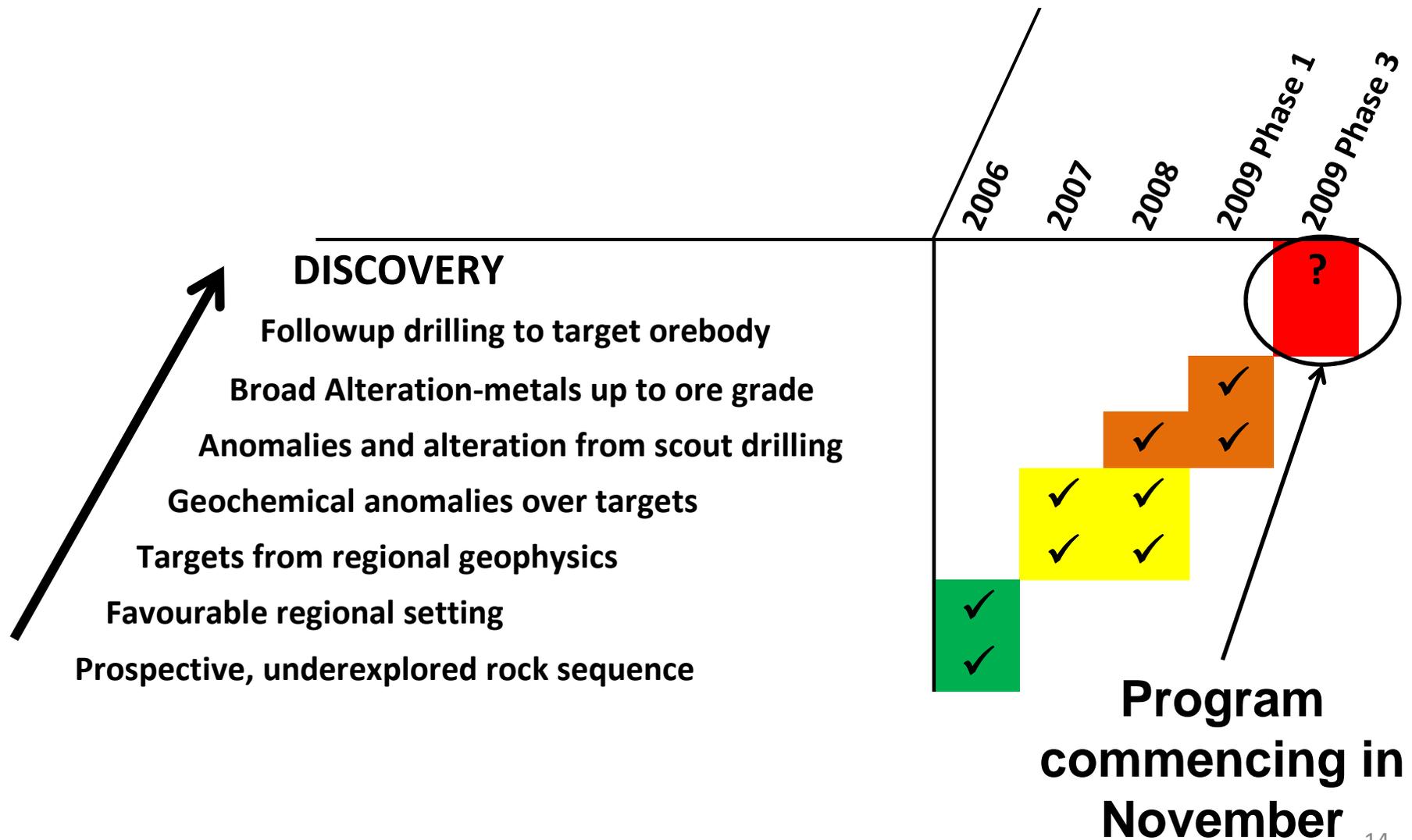


- Aggregate composite interval of 108 metres at 0.11% Cu and up to 107ppm U3O8 in the altered intrusive in MURD002, comprising:
 - 57 metres at 0.10% Cu and 11 ppm U3O8 from 405 metres
 - including 6 metres at 0.19%Cu and 17 ppm U3O8 from 406 metres
 - including 23 metres at 0.17%Cu and 15 ppm U3O8 from 439 metres
 - with 11 metres at 0.29% Cu and 26 ppm U3O8 from 439 metres
 - with 4 metres at 0.62% Cu and 70 ppm U3O8 from 446 metres
 - with 1 metre at 0.99% Cu and 106 ppm U3O8 from 447 metres
 - and 30 metres at 0.19% Cu and 20 ppm U3O8 from 474 metres
 - including 19 metres at 0.24% Cu and 26 ppm U3O8 from 476 metres
 - with 12 metres at 0.27% Cu and 31 ppm U3O8 from 480 metres
 - with 0.5 metres at 0.68% Cu and 107 ppm U3O8 from 480 metres

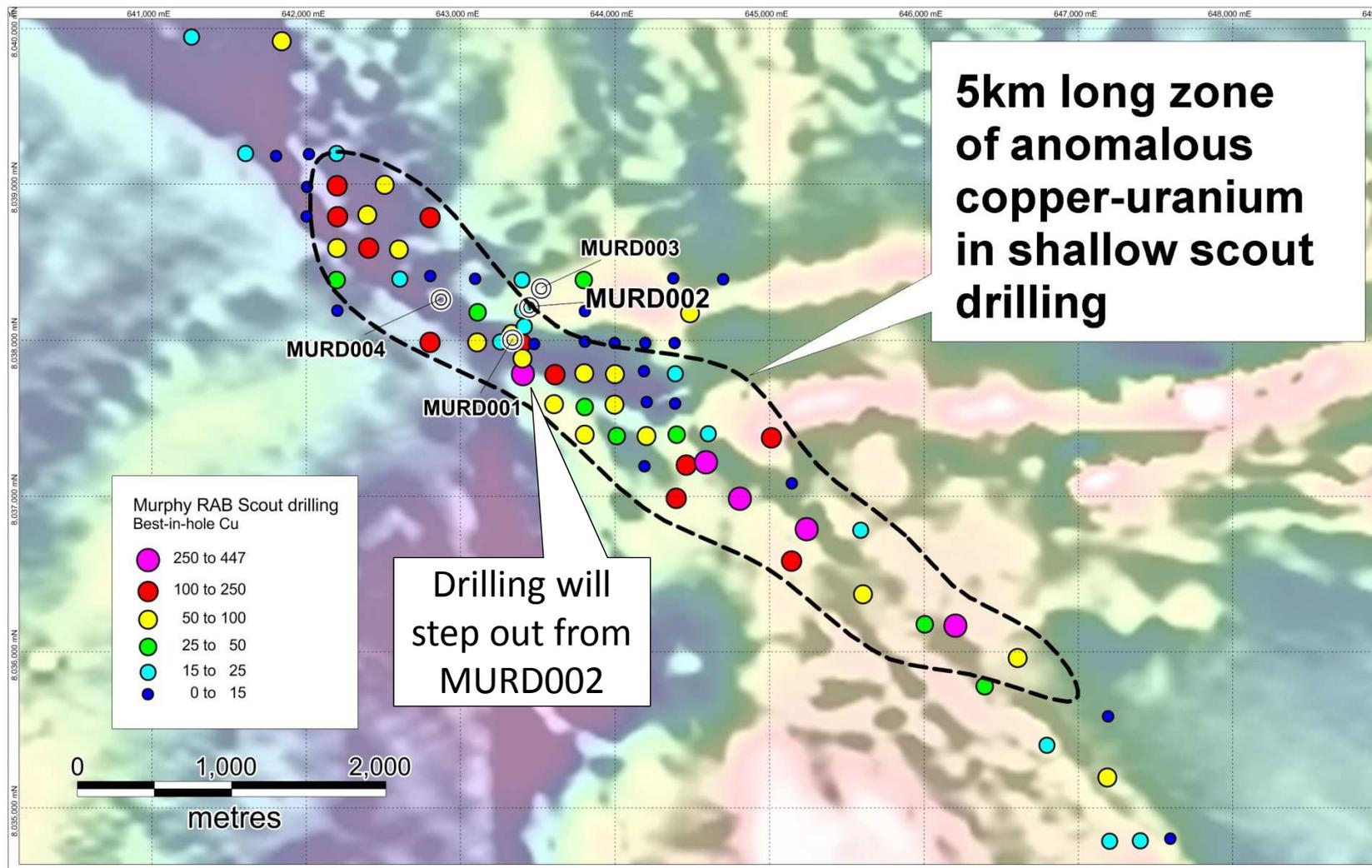
Positive indications from drilling

- The right alteration is present and has ore metals up to ore grade
- Favourable host rocks are present
- Favourable host rocks are more widespread than originally thought
- Mineralisation can be targeted under cover with magnetic data
- Unexpected possible association with Olympic Dam - type Iron Oxide Copper Gold Uranium mineralisation.

Progression of Murphy Project



Planned Phase 3 drilling – UC19



Bondi Strategy 2009 -2010

Existing Uranium Exploration Portfolio

- Continue to advance existing projects with third party funding
 - Murphy – JOGMEC commitment for \$1.55m expenditure April '09 – March '10
 - Funding for period recently increased to include a third phase of drilling
 - North Maureen – State funding, and continued partner search
- Apply expertise to further ground acquisition in SA and NT – making solid progress

New Project Acquisition

- Management mandated to focus on acquisition of one or more resource-stage uranium projects;
 - Evaluation of a number of projects currently being carried out
 - Full analysis under way of available projects in acceptable jurisdictions (Australia, Africa , USA focus)
- Criteria for acquisition
 - Project Status: Advanced projects only
 - Size: containing or has the potential to contain 15Mlbs U3O8 – JORC or JORC-visible

Bondi Outlook – Two Tiered Strategy

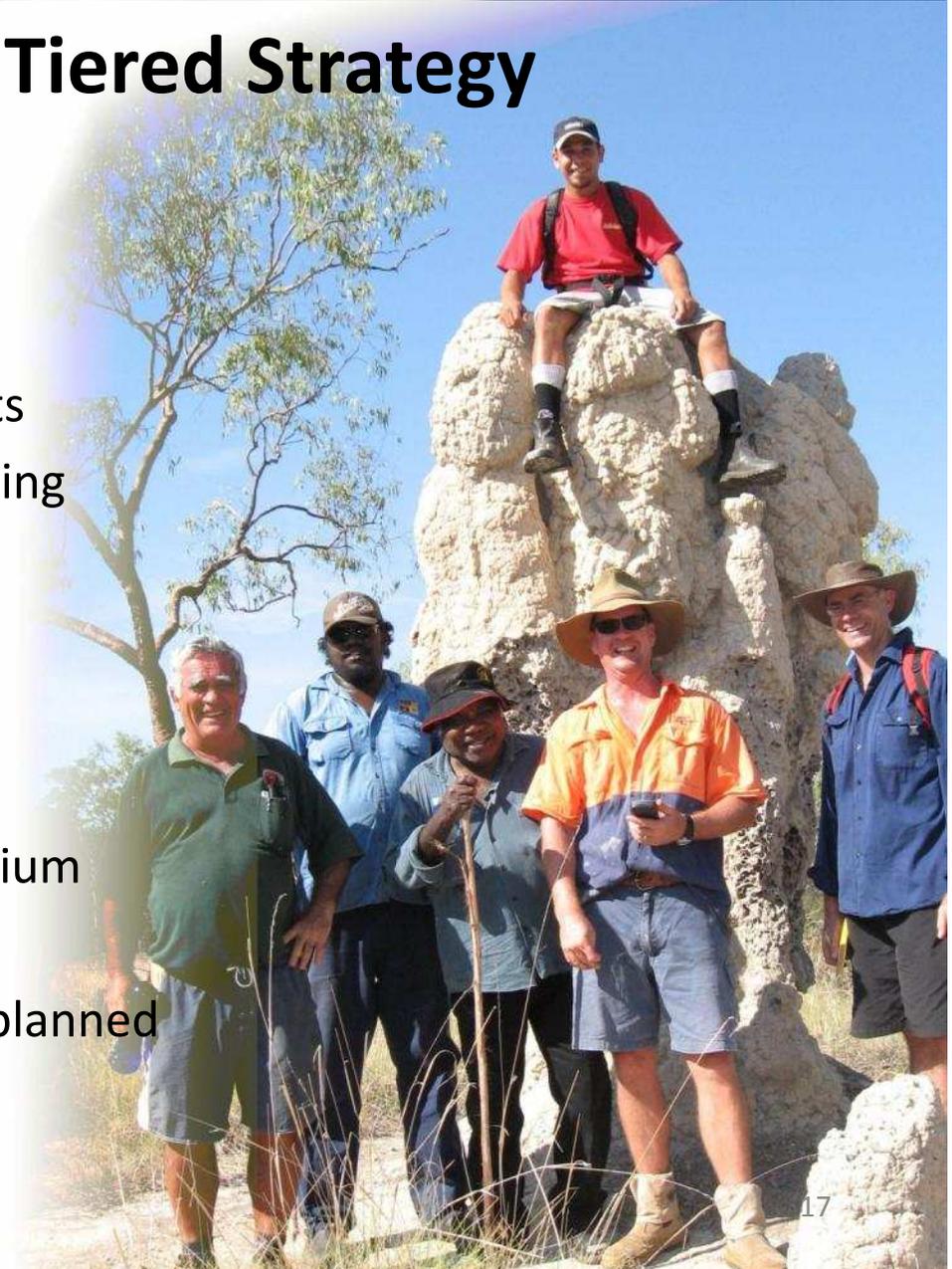
Management Committed to Growing Bondi

1) Exploration Strategy

- Exploration turning up multiple targets
- Encouraging results from phase 1 drilling
- JV with well-respected partner
- NTGS funding for planned program

2) Project Acquisition

- Generative program progressing well
- Fundamentals remain strong for Uranium
- Strong board and management
- Sufficient funding (\$3M) to continue planned programs in 2009-2010



Contact Bondi Mining

- **Directors**

Simon O'Loughlin (Chairman)

Rick Valenta (Managing Director)

Creagh O'Connor

Simon Taylor

Key Management

David Esser – Exploration Manager

Pierre van der Merwe – Company Secretary

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THANK YOU FOR YOUR ONGOING SUPPORT

