

15 September 2009

ASX RELEASE

Capital Raising – Share Placement

Bondi raises \$1.7million by placement of 17 million shares at \$0.10 per share

Placement

Bondi Mining Ltd ("Bondi" - ASX symbol – BOM) is pleased to announce that it has reached agreement to raise \$1.7million by placement of 17 million shares at \$0.10 per share. Brokers to the issue include Taylor Collison and Southern Cross Equities and has been made to a number of sophisticated and/or professional investors in accordance with section 708 of the Australian Corporations Act 2001 (Cth).

The directors of the Company are encouraged by the strong level of interest received for the offer at no discount to the share price. This underlines the strength of the current project portfolio and in particular the Murphy Project in the Northern Territory where recent first pass drilling has intersected a 100 metre wide zone of strong hematite-chlorite alteration with anomalous uranium and copper. (Refer ASX Release 2nd September 2009).

The issue of the shares will be subject to shareholder approval at a general meeting to be held on or around 28 October 2009. The notice of meeting will be dispatched to shareholders shortly.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the Placement.

Class of Securities: Ordinary Fully Paid

Number to be issued: Up to 17,000,000 Ordinary shares.

Principal Terms: The shares issued will rank equally with existing Ordinary Fully Paid shares on issue.

Purpose of the issue: The funds raised will be used to increase working capital and fund the Company's current exploration activities.

Shareholder Approval: The Company will seek shareholder approval prior to the issue on or around 28 October 2009.

Issue to Class: The issue is not being made to a class of security holders.

Yours sincerely,



Pierre Van Der Merwe

Company Secretary

All queries to:

Rick Valenta, Managing Director (07) 3369 4000

info@bondimining.com.au

www.bondimining.com.au