



ACN 078 606 434

ASX RELEASE

SUPPLEMENTARY TARGET RESPONSE STATEMENT AND RECOMMENDATION TO BONAPARTE SHAREHOLDERS TO ACCEPT THE REVISED MINEMAKERS OFFER 3 June 2009

The Board of Bonaparte Diamond Mines NL ("**Bonaparte**" or "**Company**") (ASX:BON) advises that the Company has lodged a supplementary target's statement in response to the revised takeover bid announced by Minemakers Limited ("**Minemakers**") (ASX:MAK) on 27 May 2009.

There are currently two offers for the Company as follows:

- Minemakers' Offer of one Minemakers share for every ten Bonaparte shares, or one Minemakers share for every nine Bonaparte share if, and only if, Minemakers obtains a relevant interest in 90% of Bonaparte shares during the offer period ("**Revised Minemakers Offer**"). The closing date for the Revised Minemakers Offer has been extended to 10 June 2009.
- Union Resources Limited's ("**Union**") bid of nine Union shares for each Bonaparte share ("**Union Offer**"). The closing date for the Union Offer is 29 June 2009.

The Independent Directors appointed BDO Kendalls Corporate Finance (WA) Pty Ltd ("**BDO**") to prepare a supplementary independent expert's report to assess the Revised Minemakers Offer and the Union Offer.

BDO have concluded that the Revised Minemakers Offer is both fair and reasonable to the non-associated Bonaparte shareholders.

On consideration, the Independent Directors of Bonaparte have reaffirmed their recommendation that Bonaparte shareholders **reject** the Union Offer and **accept** the Revised Minemakers Offer.

The Independent Directors note that there are risks with either accepting or rejecting the Revised Minemakers Offer or the Union Offer. Shareholders should read the supplementary target's statement in full and seek independent advice in respect of either offer.

Shareholders may also enquire directly of the Joint Managing Director of Bonaparte at the contact given below.

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