

Ref: #004/09

14 January 2009

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 14 January 2009**

The drilling report and well location map for the week ending 14 January, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration

Gunyah-1, the third of four back-to-back wells currently being drilled by the Joint Venture in PEL 92 / PPL 220, is drilling ahead at a depth of 2005 metres in the Kalladeina Formation. Interests in the four well program are Beach Petroleum Ltd (75%) and Cooper Energy Ltd (25%).

Cooper/Eromanga Oil Exploration and Development - Santos Operated

In areas operated by Santos, two successful wells were drilled (Spencer West-3, Beach 20.21% and Tennaperra-2, Beach 30%).

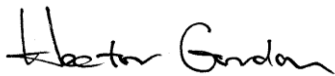
Beach Operated Offshore Australia Program - SE Australia

Fermat-1 (Beach 50%) is being plugged and abandoned, having reached a total depth of 3585 metres and failing to find any significant hydrocarbons. Interests in Fermat-1 are Beach Petroleum Ltd, 50%, Essential Petroleum Resources Ltd, 25% and Mitsui E&P Australia Pty Ltd, 25%. Note that Essential is currently in default of the December 2008 and January 2009 cash call requirements for the Fermat-1 drilling operations.

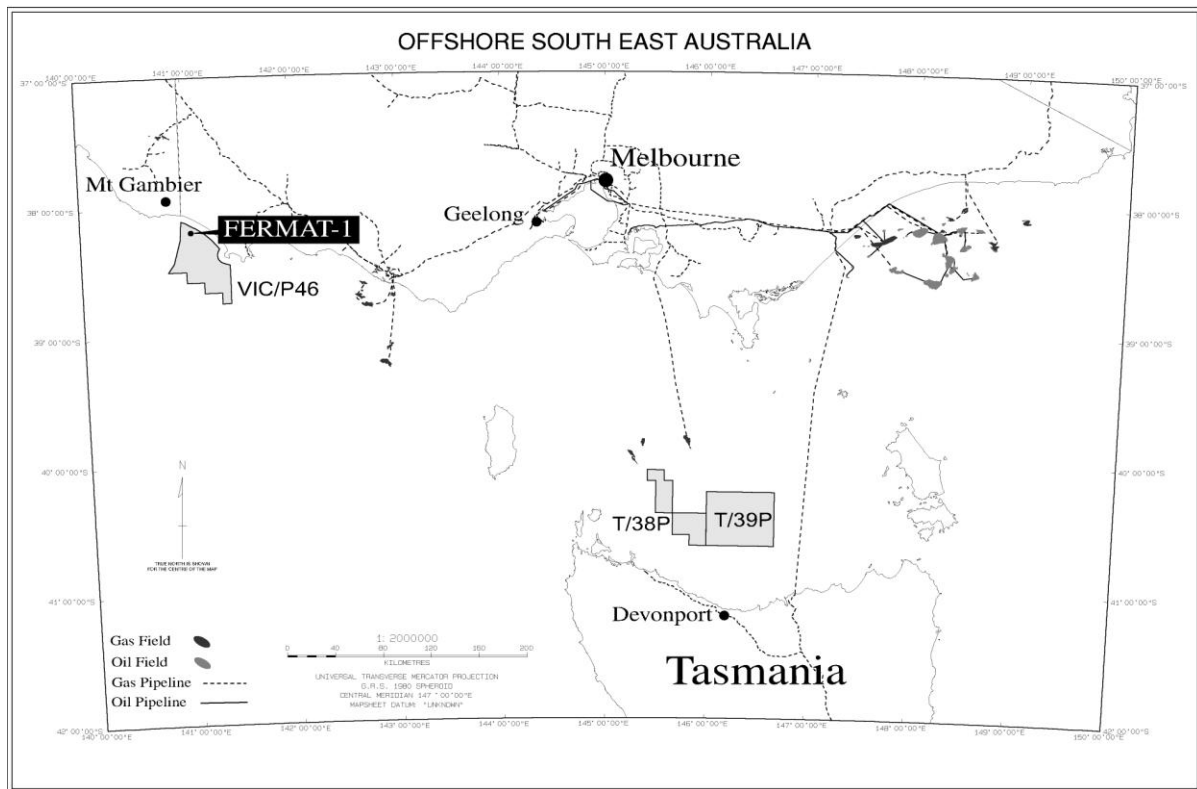
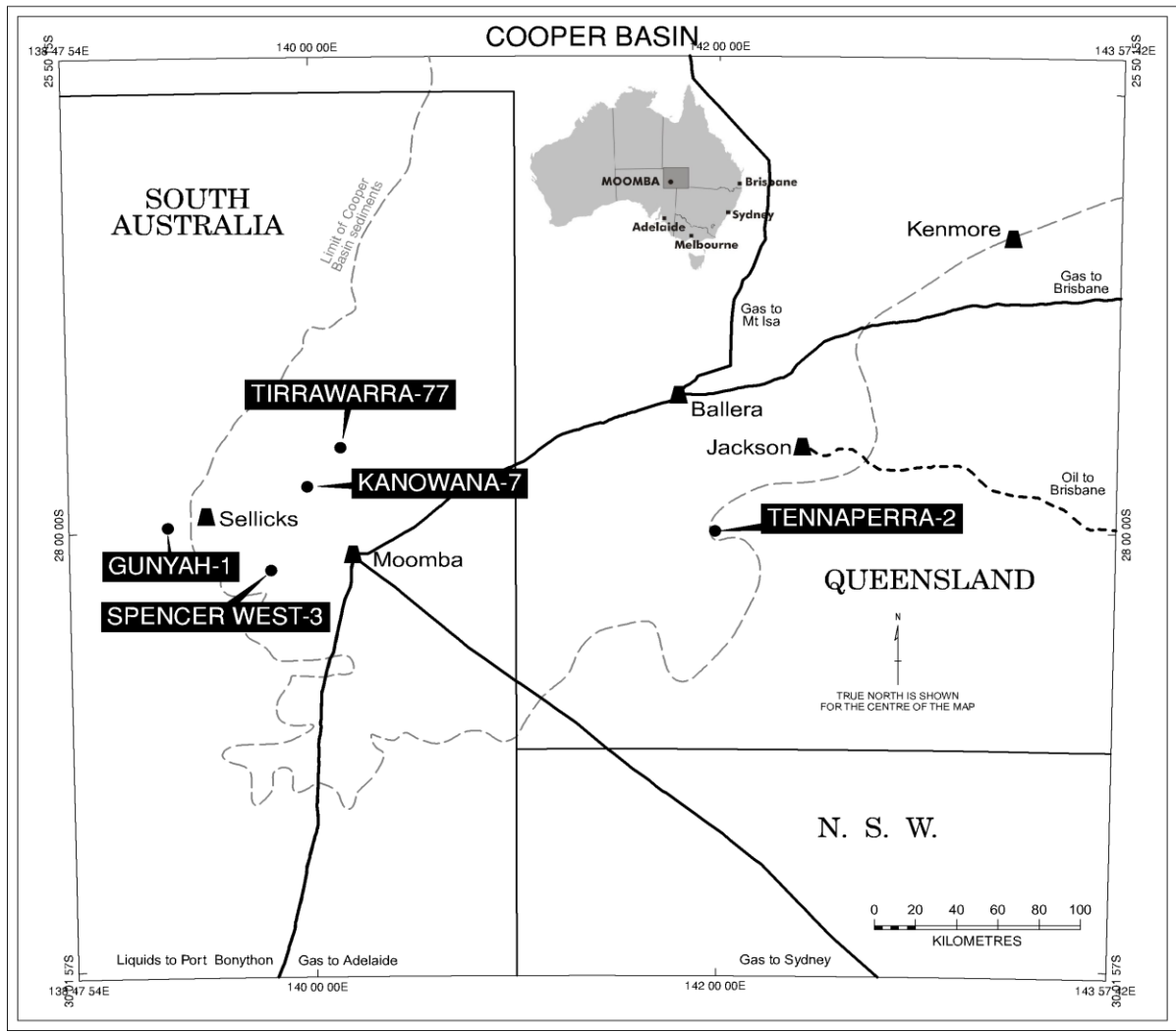
Egypt - South East July Concession - Gulf of Suez

South July-1, targeting oil in the Rudeis and Nubia Formations, is drilling ahead in the South Gharib Formation at a depth of 2416m. Interests in South July-1 are Beach Petroleum (Egypt) Pty Limited, 20%, Santos Egypt Pty Ltd, 40% and Dana Petroleum (E&P) Limited, 40%.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Hector Gordon'.

Hector Gordon
Chief Operating Officer



Weekly Drilling Report



Wednesday 14th January 2009

Well	Participants	Weekly Progress & Summary		Primary Targets
South July-1 SE July Concession Oil Exploration Well Gulf of Suez, Egypt	BPT 20.00% STO* 40.00% DNX 40.00%	Report Time: 0600hrs (Egypt) 13/01/2009 Depth: 2416m Operation: Drilling ahead in the South Gharib Formation. Progress: 1302m	Rudeis Formation Nubia Sandstone	
Fermat-1 VIC/P46 Gas Exploration Otway Basin, Vic	BPT* 50.00% EPR** 25.00% MIT 25.00%	Report Time: 0800 (AEST) 14/01/2009 Depth: 3585m MDRT (TD) Operation: Well is being plugged and abandoned. Progress: 0m	Waarre Formation Flaxman Formation	
Gunyah-1 PEL 92 Oil Exploration C/E Basin, SA	BPT* 75.00% COE 25.00%	Report Time: 0600 hrs (CST) 14/01/2009 Depth: 2005m Operation: Drilling ahead in the Kalladeina Formation. Progress: 2005m	Namur Sandstone	
Spencer West-3 PPL 53 Oil Appraisal C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 14/01/2009 Depth: 1726m (TD) Operation: Well is to be cased and suspended as a future McKinlay Member and Namur Sandstone oil producer. Progress: 0m	McKinlay Member Namur, Hutton (s)	
Tennaperra-2 PL 168 Oil Appraisal C/E Basin, SA	BPT 30.00% STO* 70.00%	Report Time: 0600 hrs (CST) 14/01/2009 Depth: 1724m (TD) Operation: Well has been cased and suspended as a future multi zone oil producer. Progress: 230m	Hutton Sandstone Namur Sandstone (s)	
Kanowana-7 PPL 28 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (AEST) 14/01/2009 Depth: 3144m (TD) Operation: Well has been cased and suspended as a future Patchawarra Formation and Tirrawarra Sandstone gas and oil producer. Progress: 137m	Tirrawarra Sandstone Patchawarra Fm (s)	
Tirrawarra-77 PPL20 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 14/01/2009 Depth: 2100m Operation: Drilling ahead in the Birkhead Formation. Progress: 2100m	Patchawarra Fm Tirrawarra Sst	

COAL SEAM GAS PROJECTS

Location	Participants	Well	Depth	Operation: 0600hrs (EST) 7th January 2009
PL 198 Coal Seam Develop't Surat Basin, QLD	BPT 40% AOE* 60%	Tipton- 146	341m	Drilling production zone.

* Operator

(s) Secondary Targets
AOE Arrow Energy NL
BPT Beach Petroleum Ltd

COE Cooper Energy Resources
DNX Dana Petroleum (E&P) Limited
EPR Essential Petroleum Resources Ltd

MIT Mitsui E&P Australia
ORG Origin Energy Resources LTD
STO Santos Limited