

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

BUDERIM GINGER LIMITED

ABN

68 010 978 800

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | ORDINARY |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>The number of shares to be allotted under the Dividend Share Issue Plan (DSIP) will be calculated by reference to the following formula:</p> $S = \frac{(N \times D) - T}{P \times \%}$ <p>Where:</p> <p>S equals the number of shares to be allotted or transferred to the shareholder;</p> <p>N is the number of shares held by the shareholder;</p> <p>D equals the amount of non-cash dividend per share declared by the Directors;</p> <p>T equals the withholding tax or other sum the Company is required or entitled to retain in relation to the dividend or the shares.</p> <p>P is the Weighted Average Share Price (WASP) is to be calculated based on company shares sold on the ASX during the first 5 trading days of the "Ex Dividend" commencing 24 April 2009</p> <p>% equals 100%</p> <p>Example: based on an estimated WASP of 40 cents, the maximum number of shares that would be issued on 13 May 2009 under the DSIP will be 1,471,999.</p> |

+ See chapter 19 for defined terms.

- 3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)
- Fully paid ordinary shares issued under the terms of the Dividend Share Issue Plan. Please refer to a separate announcement dated 25 March 2009 regarding DSIP terms.
- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?
- YES
- 5 Issue price or consideration
- In accordance with the terms of the DSIP, shares will be allotted at the WASP is to be calculated based on company shares sold on the ASX during the first 5 trading days of the “Ex Dividend” commencing 24 April 2009.
- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)
- The company has announced that it will pay an unfranked 2.5 cents dividend for the year ended 31 December 2008. The dividend is to comprise a 1 cent cash component and a 1.5 cent share component. This issue represents the share component of the dividend.
- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates
- 13 May 2009
- 8 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 2 if applicable)
- | Number | ⁺ Class |
|---|--------------------|
| Based on the estimated quantity of shares to be issued under the DSIP, the total number of securities will be 40,725,314. | ORDINARY |
- 9 Number and ⁺class of all ⁺securities not quoted on ASX (*including* the securities in clause 2 if applicable)
- | Number | ⁺ Class |
|--------|--------------------|
| NIL | |
- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)
- All shares issued under the DSIP will rank equally with all other ordinary shares in relation to dividend policy.

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- NO
- 12 Is the issue renounceable or non-renounceable?
- non-renounceable

13	Ratio in which the ⁺ securities will be offered	Please see 2 above
14	⁺ Class of ⁺ securities to which the offer relates	ORDINARY
15	⁺ Record date to determine entitlements	30 April 2009
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	NO
17	Policy for deciding entitlements in relation to fractions	Where a fraction of a share results from the pricing formula used to determine the number of shares to be allotted or transferred the Directors may round the fraction to the nearest whole number. If the fraction is rounded down that fraction will be foregone.
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A

⁺ See chapter 19 for defined terms.

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Despatch date	13 May 2009

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) ☒ Securities described in Part 1
- (b) ☐ All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38	Number of securities for which ⁺ quotation is sought					
39	Class of ⁺ securities for which quotation is sought					
40	Do the ⁺ securities rank equally in all respects from the date of allotment with an existing ⁺ class of quoted ⁺ securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"> <thead> <tr> <th>Number</th> <th>⁺Class</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table>	Number	⁺ Class		
Number	⁺ Class					

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 25 March 2009.....
(Company Secretary)

Print name: ...KARON LESLEY ROGERS.....

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+ See chapter 19 for defined terms.