

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

2 February 2009

LYNAS CORPORATION LIMITED**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Lynas Corporation Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of an announcement by the Company concerning its convertible bond facility.

Security Code: LYC

Peter Tranter
Senior Adviser, Issuers (Perth)

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2 February 2009

By facsimile: 08 9221 2020

Peter Tranter
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Peter,

REQUEST FOR VOLUNTARY SUSPENSION

Under Listing Rule 17.2, the Company requests suspension of trading of the Company's securities – security code LYC.

The suspension is requested pending an update concerning the Company's convertible bond facility.

The Company is not aware of any reason why the request for a suspension should not be granted.

Yours faithfully,



Andrew Arnold
General Counsel and Company Secretary

Lynas
CORPORATION LTD

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