

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 January 2009

LYNAS CORPORATION LIMITED**TRADING HALT**

The securities of LYNAS CORPORATION LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 February 2009 or when the announcement is released to the market.

Security Code: **LYC**

Peter Tranter
Senior Advisor, Issuers (Perth)



Corporate Office
Level 7
56 Pitt Street
Sydney NSW 2000
AUSTRALIA

Telephone: +61 2 8259 7100
Facsimile: +61 2 8259 7199
Website: www.lynascorp.com
ACN: 009 066 648

29 January 2009

By facsimile: 08 9221 2020

James Rowe
ASX Limited
2 The Esplanade
Perth WA 6000

Dear James,

REQUEST FOR TRADING HALT

Under Listing Rule 17.1, the Company requests a trading halt in trading of the Company's securities – security code LYC.

The trading halt is requested pending an update concerning the Company's convertible bond facility.

The Company is not aware of any reason why the request for a trading halt should not be granted.

Yours faithfully,

Andrew Arnold
General Counsel and Company Secretary

Lynas
CORPORATION LTD

Level 7, 56 Pitt Street, Sydney NSW 2000
Direct: (61 2) 8259 7132
Main: (61 2) 8259 7100
Fax: (61 2) 8259 7199
Mobile: +61 (0)414 451 450
Email: aaarnold@lynascorp.com
www.lynascorp.com

