

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

2 November 2009

**Pancontinental Oil & Gas NL****TRADING HALT**

The securities of Pancontinental Oil & Gas NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 5 November 2009 or when the announcement is released to the market.

Security Code: PCL

Farlee Walker  
**Adviser**



**PANCONTINENTAL Oil & Gas NL**  
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2 November 2009

Mr N Bartrop  
Australian Stock Exchange Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Mr Bartrop

### **Request for Trading Halt**

Pancontinental (ASX:PCL) hereby requests that a trading halt be placed on its securities pending the release of an announcement in relation to a proposed capital raising.

It is requested that ASX have the trading halt continue until the opening of trading on 5 November 2009 unless it is advised to lift the trading halt before that time. At that time the Company will be able to provide details of the capital raising.

Pancontinental is not aware of any reason why the trading halt should not be granted or of any other information available at this stage that is relevant to the trading halt.

For and on behalf of  
**Pancontinental Oil & Gas NL**

A handwritten signature in black ink, appearing to read 'E. A. Myers'.

**Ernie Myers**  
Company Secretary