



3 June 2009

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

LinQ Resources Fund - Net Asset Backing (NTA) at 31 May 2009

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	31 May 2009	30 April 2009	31 March 2009
Pre tax NTA^{(1) (2)}:	\$0.94	\$0.83	\$0.79

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation excluded from the NTA per unit calculation.

Yours faithfully

Simon F Durack
Company Secretary

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Responsible Entity for the
LinQ Resources Fund
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