

# Appendix 4E

## Preliminary Final Report to the Australian Stock Exchange

### Part 1

<b>Name of Entity</b>	Lumacom Limited
<b>ABN</b>	44 091 009 559
<b>Financial Year Ended</b>	30 June 2009
<b>Previous Corresponding Reporting Period</b>	Financial year ended 30 June 2008

### Part 2 – Results for Announcement to the Market

	<b>\$'000</b>	<b>Percentage increase /(decrease) over previous corresponding period</b>
<b>Revenue from ordinary activities</b>	159	(94.68)%
<b>Loss from ordinary activities after tax attributable to members</b>	(650)	2.86%
<b>Net loss attributable to members</b>	(650)	2.86%

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<b>Final Dividend</b>	Nil	Nil
<b>Interim Dividend</b>	Nil	Nil
<b>Record date for determining entitlements to the dividends (if any)</b>	Not Applicable	

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Refer Part 10 for commentary on the results for the year.

### **Part 3 – Contents of ASX Appendix 4E**

<b>Section</b>	<b>Contents</b>
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Part 2	Results for announcement to the market
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## Part 4 – Income Statement

	<b>2009</b> <b>(\$)</b>	<b>2008</b> <b>(\$)</b>
Revenue	158,907	2,986,300
Cost of sales	<u>163,063</u>	<u>(2,850,638)</u>
Gross Profit	<u>(4,156)</u>	<u>135,662</u>
Other revenue	113,804	92,593
Marketing and distribution expenses	-	(102,340)
Corporate and administrative expenses	(847,489)	(949,312)
Write-back/ (Write-down) in carrying value	26,978	232,471
Provision for doubtful debts		25,253
Foreign exchange adjustments	62,260	(48,365)
Other expenses	<u>(1,882)</u>	<u>(18,380)</u>
<b>Loss before income tax</b>	<b>(650,485)</b>	<b>(632,418)</b>
Income tax	<u>-</u>	<u>-</u>
<b>Loss after income tax</b>	<b><u>(650,485)</u></b>	<b><u>(632,418)</u></b>

## Part 5 – Accumulated losses

	<b>2009</b> <b>(\$)</b>	<b>2008</b> <b>(\$)</b>
Accumulated losses at the beginning of the year	(16,689,323)	(16,056,905)
Loss for the year	<u>(650,485)</u>	<u>(632,418)</u>
Accumulated losses at the end of the year	<b><u>(17,339,808)</u></b>	<b><u>(16,689,323)</u></b>

## Part 6 – Consolidated Balance Sheet

	2009 (\$)	2008 (\$)
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,169,357	1,541,273
Trade and other receivables	75,367	129,830
Other	1,891	7,230
<b>Total Current Assets</b>	<b>1,246,615</b>	<b>1,678,333</b>
<b>NON CURRENT ASSETS</b>		
Receivables	47,566	66,543
Investments	259,467	-
Other	11,571	-
Plant & equipment	-	6,596
<b>Total Non Current Assets</b>	<b>318,604</b>	<b>73,139</b>
<b>TOTAL ASSETS</b>	<b>1,565,219</b>	<b>1,751,472</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	184,568	271,368
Employee benefits	-	5,114
Interest bearing loans	-	1,052
Other	21,270	55,936
<b>Total Current Liabilities</b>	<b>205,838</b>	<b>333,471</b>
<b>TOTAL LIABILITIES</b>	<b>205,838</b>	<b>333,471</b>
<b>NET ASSETS</b>	<b>1,359,381</b>	<b>1,418,001</b>
<b>EQUITY</b>		
Issued capital	18,693,570	18,121,451
Reserves	5,619	(14,127)
Accumulated losses	(17,339,808)	(16,689,323)
<b>TOTAL EQUITY</b>	<b>1,359,381</b>	<b>1,418,001</b>

## Part 7 – Consolidated Statement of Cash Flows

	<b>2009</b> <b>(\$)</b>	<b>2008</b> <b>(\$)</b>
<b>Cash flows from operating activities</b>		
Cash receipts in the course of operations	352,317	3,365,969
Cash payments in the course of operations	(1,147,373)	(3,914,278)
Interest received	62,419	57,381
Borrowing costs paid	(1,882)	(19,270)
<b>Net cash used in operating activities</b>	<b>(734,519)</b>	<b>(510,198)</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	-	-
Investment in Mining Tenement	(153,990)	-
Investment in Equities	(631,554)	-
Gross proceeds from sale of equities	520,421	3,566
Gross proceeds from sale of assets	1,328	3,566
<b>Net cash used in investing activities</b>	<b>(263,795)</b>	<b>(66,313)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from issue of shares	582,119	1,515,586
Proceeds from borrowings	26,594	-
Repayment of borrowings	(27,789)	(302,219)
<b>Net cash provided by financing activities</b>	<b>580,924</b>	<b>1,213,367</b>
<b>Net decrease in cash held</b>	<b>(417,390)</b>	<b>706,735</b>
<b>Cash at the beginning of the financial year</b>	<b>1,541,273</b>	<b>831,210</b>
Effects of exchange rate fluctuations on the balance of cash held in foreign currencies	45,474	3,328
<b>Cash at the end of the financial year</b>	<b>1,169,357</b>	<b>1,541,273</b>

## Part 8 – Basis of Preparation

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

## Part 9 – Other Income and Expenses

The loss before income tax includes the following items of revenue and expense:

	<b>2009</b> <b>(\$)</b>	<b>2008</b> <b>(\$)</b>
<b>Revenue</b>		
Sale of goods revenue from operating activities	158,907	2,986,300
<b>Other income</b>		
Profit on sale of fixed asset	-	-
Profit on sale of Investments	27,911	-
Interest income	60,837	53,107
<b>Expenses</b>		
Depreciation - plant and equipment	(13,298)	(6,130)
Write-back/ (Write-down) in other assets	26,978	232,471
Provision for Doubtful Debts/ Write-back of Provision	-	25,253
Net foreign exchange (loss)/gain	62,260	(48,365)

## Part 10 – Commentary on Results

### Operations

The year ended 30 June 2009

The second half of the year result of a loss \$497,696 was a 2.86% increase over the first half of the year loss of \$152,789 giving a full year loss of \$650,485. Refer to the detailed discussion below.

### Vertigo

During the year, management has decided to wind back the Vertigo business due the severe changes in the economic conditions in Vertigo's key market, North America.

### Management Changes

During the 12 months to 30 June 2009, Lumacom Ltd direction has focused on pursuing opportunities in the resources sector, there has been a number changes to board level to reflect the change in direction of the company:

- On 22 July 2008, Mr Borovac resigned as a non-executive director of Lumacom Ltd. Mr. Robson was appointed as a new director to take up the vacancy created by the resignation.
- On 17 November 2008, Mr Ingram was not re-elected to the board of Lumacom Ltd. Mr. Daws was appointed as a new director to take up the vacancy created by the non re-election of the director. Mr. Robson was appointed as the new chairman for Lumacom Ltd.
- On 16 December 2009, Mr Hewlett was appointed as the new managing director of Lumacom Ltd. Mr Dollisson continues in his role as a non-executive director.
- On 9 January 2009, Mr. Daws role was changed from a non-executive director to an executive director.

## **Part 10 – Commentary on Results (cont'd)**

### **Share Issues and Placements**

- In August 2008, 45,000,000 shares were issued at 0.6 cents were issued for a total consideration of \$270,000. 45,000,000 free attaching unlisted options were issued (subject to shareholder approval) exercisable at 2 cents expiring 31 December 2010
- In September 2008, 12,000,000 shares were issued at 1.0 cents were issued plus a \$30,000 in cash for the purchase of mining tenement E40/212.
- In December 2008, 32,500,000 shares were issued at 0.4 cents were issued for a total consideration of \$130,000.
- In January 2009, 34,562 shares were issued at 7 cents with the exercising of the Listed options.
- In June 2009, 32,800,000 shares were issued at 0.2 cents were issued for a total consideration of \$65,600.

### **Discussion on Financial Results**

#### ***Revenues***

During the 12 months to 30 June 2009 the Company's revenue fell by 94.68% to \$158,907 (2008: \$2,986,300) as a result of change in direction by Lumacom management. Management has clearly stated they are now actively pursuing opportunities in the resources sector.

#### ***Results***

The operating loss for the entire group before once off costs was \$737,841 which was 35.90% down on the corresponding period last year (2008:\$1,151,118).

In addition, as there has been a change in direction by the company with the change in key management personnel, the result of higher costs have incurred in the second half of the year. The following table highlights the group's operating results.

On a half year on half year basis the company, the loss (before one-offs) in the Half Year Ended 30 June 2009 was \$524,320 against a first half year loss of \$213,521, an increase of 145.56%. A direct result where management has now been put in to place to seek opportunities in the resources sector.

## Discussion on Financial Results (*cont.*)

<b>Group Results</b>	<b>2009 FY \$</b>	<b>2009 HY 2 \$</b>	<b>2009 HY 1 \$</b>
Revenue from operating activities	158,907	-	158,907
Cost of Sales	163,063	500	162,563
<b>Gross Profit</b>	<b>(4,156)</b>	<b>(500)</b>	<b>(3,656)</b>
Other Revenue	113,804	30,002	83,802
	109,648	29,502	80,146
Expenses from operating activities			
Administrative expenses	(847,489)	(553,822)	(293,667)
Total Operating Expenses	(847,489)	(553,822)	(293,667)
<b>Operating Result before once offs</b>	<b>(737,841)</b>	<b>(524,320)</b>	<b>(213,521)</b>
Other Expenses			
Net Write-Back in Value of Assets	26,978	17,630	9,348
Foreign Exchange Gains (Losses)	62,260	9,003	53,257
Interest Expense	(1,882)	(9)	(1,873)
<b>Non – operating and once off expenses</b>	<b>87,356</b>	<b>26,624</b>	<b>60,732</b>
<b>Net Loss after Tax</b>	<b>(650,485)</b>	<b>(497,696)</b>	<b>(152,789)</b>

Once off items in the current period included write back of assets previously written back \$26,624; foreign exchange gain \$9,003.

## Income Tax

Due to the current year losses and previous year losses, the company does not expect to have a company tax liability.

## Balance Sheet

The Company had a working capital position of \$ 1,040,777. Receivables include an amount of \$ 75,367 (\$US 60,539) due from the sale of the sign at 4TS which is currently being repaid. Trade debtors within Vertigo were \$ Nil after provision for doubtful debts.



## Part 11 – Notes to the Consolidated Statement of Cash Flows

	2009 (\$)	2008 (\$)
<b>(a) Reconciliation of cash</b>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	1,169,357	1,541,273
<b>(b) Reconciliation of net cash flows from operating activities to loss after income tax</b>		
Loss for the year	(650,485)	(632,418)
Adjustments for:		
Depreciation	13,298	6,130
Provision for Doubtful Debts	-	25,252
Write-down in value of fixed assets	-	4,620
Non-cash Items	75,928	124,305
Unrealised exchange loss / gain	(62,260)	(48,385)
Write-down in value of intangibles	(26,260)	(169,235)
Interest Income	-	5,564
Operating loss before changes in working capital and provisions	(649,779)	(695,275)
Changes in assets and liabilities during the financial year:		
(Increase)/decrease in receivables	54,463	410,814
(Increase)/decrease in prepayments	(11,571)	-
Increase/(decrease) in accounts payable	(86,800)	219,124
Increase/(decrease) in other current liabilities	(40,832)	(6,613)
Net cash used in operating activities	(734,519)	(510,198)

## Part 12 – Details Relating to Dividends

Date the dividend is payable	N/A
Record date to determine entitlement to the dividend	N/A
Amount per security	N/A
Total dividend	N/A
Amount per security of foreign sourced dividend or distribution	N/A
Details of any dividend reinvestment plans in operation	N/A
The last date for receipt of an election notice for participation in any dividend reinvestment plans	N/A

## Part 13 – Earnings per Share

	2009	2008
Basic loss per share		
Ordinary shares	<u>(0.15 cents)</u>	<u>(0.20 cents)</u>
The Company's potential ordinary shares are not considered dilutive and accordingly basic loss per share is the same as diluted loss per share.		
	No.	No.
Weighted average number of ordinary shares used as the denominator in the calculation of basic earnings per share	446,755,010	312,435,960

## Part 14 – Net Tangible Assets per Security

	2008	2007
Net tangible asset backing per ordinary security	0.27 cents	0.46 cents

## Part 15 – Issued Securities

	2009 (\$)	2008 (\$)
<b>Share capital</b>		
500,838,415 [2008: 378,503,853 ] fully paid ordinary shares	18,693,570	18,121,451
	<u>18,693,570</u>	<u>18,121,451</u>
<i>The following movements in issued capital occurred during the year:</i>		
	<b>Number of Ordinary Fully Paid Shares</b>	<b>Issued Capital (\$)</b>
Balance at beginning of year	378,503,853	18,121,451
Shares issued for cash		
Issue of 45,000,000 shares at 0.6 cents each in August 2008	45,000,000	261,900
Issue of 12,000,000 shares at 1.0 cents each in September 2008	12,000,000	120,000
Issue of 32,500,000 shares at 0.4 cents each in December 2008	32,500,000	130,000
Issue of 32,800,000 shares at 0.2 cents each in June 2009	32,800,000	65,600
Exercise of Listed options		
Options exercised at 7.0 cents in January 2009	34,564	2,419
Transaction costs of share issues	-	(7,800)
Balance 30 June 2008	<u>500,838,415</u>	<u>18,693,570</u>
<b>Options</b>		
The following unlisted options to subscribe for ordinary fully paid shares are outstanding at 30 June 2009:		
➤ 7,000,000	options exercisable at \$0.06 each on or before 30 November 2009;	
➤ 45,000,000	options exercisable at \$0.02 each on or before 31 December 2010;	
The following unlisted options to subscribe for ordinary fully paid shares were granted during the year:		
➤ 45,000,000	options exercisable at \$0.02 each on or before 31 December 2009;	
No unlisted options to subscribe for ordinary fully paid shares were exercised during the year.		
The following listed options were exercised during the year:		
➤ 34,562	options exercisable at \$0.07 each on or before 31 December 2008;	
The following listed options lapsed or were forfeited during the year:		
➤ 47,976,235	options exercisable at \$0.07 each on or before 31 December 2008;	

## Part 16 – Segment Information

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise interest revenue and corporate assets and expenses.

The consolidated entity operates predominantly in the outdoor display advertising industry. The LumaPanel Technology provides for a range of display screen products for use in the indoor and outdoor advertising industry and big television type screen applications such as those seen in sports stadiums.

### Primary reporting - Geographical segments

Segment assets are based on the geographical location to which the assets apply.

	Australia \$		North America \$		Europe \$		Hong Kong \$		Unallocated \$		Eliminations \$		Consolidated \$	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
<b>Revenue</b>														
Segment revenue	106,665	51,607	-	17	-	-	166,046	3,027,269	-	-	-	-	272,711	3,078,893
<b>Result</b>														
Segment result	(687,610)	(802,023)	16,560	26,012	-	-	(77,467)	(193,003)	-	-	(56,902)	336,596	(650,485)	(632,418)
Depreciation and amortisation	(13,298)	(960)	-	-	-	-	-	(5,170)	-	-	-	-	(13,298)	(6,130)
<b>Assets</b>														
Segment assets	1,326,558	1,447,863	232,541	214,394	11,690	11,690	452	83,582	-	-	(6,022)	(6,022)	1,565,219	1,751,472
Acquisition of non-current assets	259,467	-	-	-	-	-	-	-	-	-	-	-	259,467	-
<b>Liabilities</b>														
Segment liabilities	(150,695)	(156,508)	(1,819,299)	(1,554,262)	(100,834)	(100,834)	(1,701,670)	(1,437,632)	-	-	3,566,308	3,224,233	(205,838)	(333,471)

## Part 17 – Subsequent Events

### Placement

At a General meeting held on 15 July 2009

The following capital were issued:

- 75,000,000 ordinary shares at 0.2 cents per share
- 27,750,000 unlisted options expiring on 31 December 2010 @ 1 cents
- 490,000,000 unlisted options expiring on 31 December 2014 @ 0.2 cents

The funds raised from the placement will be used by the Company to investment in future business opportunities

### Acquisition & Disposal

On the 12 August 2009, Lumacom Ltd disposed of tenement E40/212.. The tenement was surrendered due to a change in global economic conditions and a decision to conserve funds in light of poor exploration results in the region.

## Part 18 – Audit/Review Status

<b>This report is based on accounts to which one of the following applies:</b> (Tick one)			
The accounts have been audited		The accounts have been subject to review	
The accounts are in the process of being audited or subject to review	✓	The accounts have not yet been audited or reviewed	

**If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:**

Not applicable

**If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:**

Not applicable