

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> MKY Corporation Ltd
<b>ABN</b> 71 099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen McCaughey
<b>Date of last notice</b>	14 July 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	23 January 2009
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	5,000,000 2 cent options expiring 31 May 2012 5,000,000 4 cent options expiring 31 May 2012 5,000,000 6 cent options expiring 31 May 2012 30,000,000 1 cent options expiring 31 May 2012 Vested to 13 July 2010
<b>Number acquired</b>	5,000,000 2 cent options expiring 31 May 2012 5,000,000 4 cent options expiring 31 May 2012 5,000,000 6 cent options expiring 31 May 2012 30,000,000 1 cent options expiring 31 May 2012 Vested to 13 July 2010
<b>Number disposed</b>	-

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-
<b>No. of securities held after change</b>	5,000,000 2 cent options expiring 31 May 2012 5,000,000 4 cent options expiring 31 May 2012 5,000,000 6 cent options expiring 31 May 2012 30,000,000 1 cent options expiring 31 May 2012  Vested to 13 July 2010
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of director incentive options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.