



MARKET RELEASE

13 May 2009

Monitor Energy Limited

TRADING HALT

The securities of Monitor Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 18 May 2009 or when the announcement is released to the market.

Security Code: MHL
 MHLO

A handwritten signature in black ink, appearing to read 'Nicholas Ong'.

Nicholas Ong
Principal Adviser, Issuers



13 May 2009

Nicholas Ong
Principal Adviser, Issuers (Perth)
ASX Markets Supervision Pty Ltd
2 The Esplanade
Perth, WA, 6000

By facsimile: 9221 2020

Dear Nicholas,

TRADING HALT REQUEST

The Directors of Monitor Energy Limited (ASX: MHL and MHLO) hereby request a trading halt of the Company's securities.

The Company is in the process of a capital raising and the trading halt is requested until an announcement is made to the market which is expected to be made on or before the opening of trading on Monday, 18 May 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above please contact the undersigned.

Sincerely,

Martin Stein
Company Secretary
Monitor Energy Limited