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9 April 2009

Dear Optionholder

**EXPIRY OF LISTED OPTIONS (ASX CODE: MNMO)**

**Mantle Mining Corporation Limited (ASX: MNM)** releases this open letter to notify optionholders of the impending expiry of Options at 5:00pm WST on 30 April 2009 (Expiry Date).

In accordance with ASX Listing Rules, MNM provides the following information:

- (a) each Option entitles optionholders to apply for one fully paid ordinary share in the capital of MNM;
- (b) the exercise price payable to exercise Options by the Expiry Date is 25 cents per Option;
- (c) if optionholders do not exercise Options prior to the Expiry Date, those Options will lapse and optionholders shall have no further right or entitlement to those Options;
- (d) quotation of the Options on the Australian Securities Exchange (ASX) will end on 23 April 2009;
- (e) the last available closing price of the listed shares in MNM prior to this letter was 3 cents;
- (f) the last available closing price of the Options prior to this letter was 0.1 cents;
- (g) the highest and lowest market sale price of MNM's shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:
  - Highest: 5.6 cents on 9 January 2009;
  - Lowest: 2.6 cents on 9 March 2009;
- (h) the highest and lowest market sales price of MNM's Options on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:
  - Highest: 0.4 cents on 12 and 28 January 2009;
  - Lowest: 0.1 cents on 11,12 February, 10,12,13,19, 25, 30 March and 8 April 2009;
- (i) optionholders can exercise all or part of their Option holdings prior to the Expiry Date by providing to the Company a Notice of Exercise of Options form. Should optionholders require a replacement Notice of Exercise of Options form please contact the Company Secretary.

If you have any questions in relation to any of the above please contact the Company Secretary on (03) 9602 4133.

Yours faithfully

**WINTON WILLESEE  
COMPANY SECRETARY**