



Magma Metals Limited

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21st September 2009

ASX Announcement

ASX: MMB

BOARD AND MANAGEMENT APPOINTMENTS

KEY POINTS

- **Mr Peter Whitcutt has been appointed a Non-Executive Director of the Company. Mr Whitcutt is Chief Financial Officer with Anglo Base Metals, part of the Anglo American plc group.**
- **Ms Jennifer Abols has been appointed Project Development Manager with principal responsibility for managing development studies on the Thunder Bay North project.**
- **Dr Keith Watkins, previously Managing Director, has been appointed Executive Chairman.**

Magma Metals Limited ("Magma" or "Company") is pleased to advise that it has made the following appointments:

Mr Peter Whitcutt: Non-Executive Director

Mr Whitcutt is a Chartered Accountant and has a BCom and an MBA from the University of the Witwatersrand, South Africa and has attended the Advanced Management Program at Harvard Business School in the USA.

He is currently Chief Financial Officer with Anglo Base Metals and has had several senior roles within the Anglo American group of companies over the last 20 years, including Head of Finance for Anglo American plc. He is a Director of DB Investments, the holding company for Anglo American's 45% interest in De Beers and is an Alternate Director of Anglo Platinum Ltd.

Mr Whitcutt is based in London.

Ms Jennifer Abols: Project Development Manager

Ms Abols is a metallurgist and holds a BSc in Extractive Metallurgy from Laurentian University in Sudbury, Ontario and an MBA from Wilfred Laurier University in Ontario and has Professional Engineer status in Ontario.

She has over 13 years experience in the Canadian and Australian mining industries in process engineering and business development roles for mining companies and engineering consulting firms, including Placer Dome, SNC-Lavalin and Gekko Systems. She recently worked as Project Development Manager for Wolf Minerals Limited.

Ms Abols' principal role will be to manage Scoping, Pre-Feasibility and Feasibility Studies and Permitting and Environmental Programs for the Thunder Bay North project in Ontario. She will initially be based in Perth.

Dr Keith Watkins: Executive Chairman

Dr Watkins, currently the Company's Managing Director, has been appointed Executive Chairman. This appointment has been made as part of a restructuring of the Board in order to facilitate a planned Toronto Stock Exchange listing.

These appointments add significant strength to the Board and Management teams, which now comprise:

Keith Watkins: Executive Chairman
Ralph Porter: Executive Director – Exploration, Australia
Max Cozijn: Executive Director – Corporate
Terry Burgess: Non-Executive Director
Peter Whitcutt: Non-Executive Director

Graeme Scott: Chief Financial Officer & Company Secretary
Jennifer Abols: Project Development Manager
Allan MacTavish: Exploration Manager – Canada

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