

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

Macquarie Media Group (MMG)

ABN

Macquarie Media Holdings Limited (ABN 91 116 024 536), Macquarie Media Management Limited (ABN 16 115 524 019) as responsible entity of Macquarie Media Trust (ARSN 116 151 467) and Macquarie Media International Limited (ARBN 118 577 423)

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Selective buy-back on equal access buy-back conditions (as modified) (the <b>Off-Market Buy-Back</b> ) (see also item 8).
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary stapled securities.
3	Voting rights ( <i>eg, one for one</i> )	One for one.
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid.
5	Number of shares in the <sup>+</sup> class on issue	210,961,404.
6	Whether shareholder approval is required for buy-back	Yes.

<sup>+</sup> See chapter 19 for defined terms.

7	Reason for buy-back	Capital management.
8	Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	<p>MMG has commenced and is continuing with the current On-market Buy Back announced on 17 December 2008.</p> <p>MMG is intending to seek security holder approval to conduct a buy-back program consisting of the Off-Market Buy-Back and possible on-market buy-backs (the <b>Security Holder Approved On-market Buy Back</b>) (see accompanying Appendix 3D) (together the <b>Buy-Back Program</b>).</p> <p>MMG intends to buy-back up to 86,956,521 stapled securities under the Buy-Back Program. The total expenditure under the Buy-Back Program will be up to a maximum of approximately \$50,000,000.</p> <p>The MMG boards have set the indicative target amount of aggregate consideration to be paid by MMG for stapled securities bought back under the Off-Market Buy-Back at approximately \$25,000,000.</p> <p>Securities may be bought back under the Off-Market Buy-back and Security Holder Approved On-market Buy Back as well as under the existing On-Market Buy Back that commenced on 13 January 2009 (as announced on 17 December 2008).</p> <p>Relief is currently being sought from ASIC to facilitate the Buy-Back Program.</p>

**On-market buy-back**

9	Name of broker who will act on the company's behalf	Not applicable.
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	Not applicable.
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Not applicable.

13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable.
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**Employee share scheme buy-back**

14	Number of shares proposed to be bought back	Not applicable.
15	Price to be offered for shares	Not applicable.

**Selective buy-back**

16	Name of person or description of class of person whose shares are proposed to be bought back	Not applicable.
17	Number of shares proposed to be bought back	Not applicable.
18	Price to be offered for shares	Not applicable.

**Equal access scheme**

19	Percentage of shares proposed to be bought back	Between approximately 19.8% and 39.5% of ordinary stapled securities on issue, assuming (for illustrative purposes only) stapled securities are bought back at an average price of \$0.60.
20	Total number of shares proposed to be bought back if all offers are accepted	Up to 86,956,521 ordinary stapled securities depending on the final buy-back price and the amount determined to be bought back.  The total expenditure under the Buy-Back Program will be up to a maximum of approximately \$50,000,000.
21	Price to be offered for shares	The price will be determined by a tender process (see accompanying announcement).
22	+Record date for participation in offer  Cross reference: Appendix 7A, clause 9.	8 April 2009.

**Compliance statement**

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

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<sup>+</sup> See chapter 19 for defined terms.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: ..... Date: ....2 March 2009.....  
(Director/Company secretary)

Print name: ....Christine Williams.....