

Macquarie Communications Infrastructure Management Limited

ABN 29 066 047 738

AFS Licence No. 221936

A Member of the Macquarie Bank Group

Macquarie Communications Infrastructure Limited

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Macquarie Communications Infrastructure Group

SCHEME UPDATE: ATO APPROVAL RECEIVED

Macquarie Communications Infrastructure Group (MCG) advises that it has received confirmation from the Australian Taxation Office (ATO) that there is no application of section 51AD of the Income Tax Assessment Act 1936 to Broadcast Australia Pty Limited.

This condition to the implementation of the Schemes¹, which was set out in the Scheme Implementation Agreement (SIA)² dated 31 March 2009, has now been satisfied.

MCG notes that the satisfaction of the remaining conditions precedent to the implementation of the Schemes is in process. MCG and CPPIB are working toward satisfaction prior to or closely following the MCG security holder vote at the scheme meetings to be held on Wednesday, 17 June 2009.

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¹ The interconditional Schemes of Arrangement and Trust Scheme to be considered by MCG security holders at meetings on Wednesday, 17 June 2009

² The SIA is available on MCG's website www.macquarie.com/mcg

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