

Macquarie Communications Infrastructure Management Limited

ABN 29 066 047 738

AFS Licence No. 221936

A Member of the Macquarie Bank Group

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Macquarie Communications Infrastructure Group

SCHEME UPDATE: AMBAC AND FCC CONDITIONS SATISFIED

Macquarie Communications Infrastructure Group (MCG) advises that Canada Pension Plan Investment Board (CPPIB) has received written consent from Ambac to the Change of Ownership Control of Broadcast Australia (BA) arising from the CPPIB Proposal.

In addition, the last of the Other Antitrust Clearance conditions (US Federal Communications Commission (FCC) approval) has been satisfied following the grant by the FCC of the necessary regulatory approvals.

These conditions to the implementation of the Schemes, which were set out in the Scheme Implementation Agreement (SIA)¹ dated 31 March 2009, have now been satisfied. Other than security holder and Court approval, there are now no material conditions outstanding to the implementation of Schemes.

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¹ The SIA is available on MCG's website www.macquarie.com/mcg

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