



**19 January 2009**

**ASX Code : MCK**

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## **MacarthurCook appoints new Chief Executive Officer for Asia**

In order to capitalise on emerging opportunities in Asia MacarthurCook Limited is pleased to announce the appointment of Larry Mendelowitz as Chief Executive Officer – Asia.

Larry has over 20 years experience in the funds management and financial services sector and brings to MacarthurCook a wealth of experience in real estate funds management and structured finance.

Larry was most recently Chief Operating Officer Real Estate Funds Management for Allco Finance Group, prior to which he held the roles of Head of Specialised Property Finance and Head of Private Banking for Investec and Associate Director Banking and Property with Macquarie Bank.

Mr Mendelowitz commenced at MacarthurCook on 6 January 2009.

The appointment of Mr Mendelowitz follows the appointment of Mr. Nick McGrath as Head of Real Estate Asia and Chief Executive Officer of SGX-listed MacarthurCook Industrial REIT.

### **For further information, contact:**

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**About MacarthurCook:**

MacarthurCook Limited (MCK) is an Australian Securities Exchange (ASX) listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook manages approximately \$A1.5 billion on behalf of over 23,000 investors as at June 2008. MacarthurCook is a quality endorsed company (ISO 9001:2000 international standard accreditation), and is the investment manager for a range of funds including: MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, MacarthurCook Asian Real Estate Securities Fund, Advance Property Securities Fund, RMR Asia Pacific Real Estate Fund and the RMR Asia Real Estate Fund.

The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The MacarthurCook Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund are listed on the American Stock Exchange.

In 2005, 2006, 2007 and 2008 BRW magazine named MacarthurCook as one of Australia's fastest-growing companies in its Fast 100 list.