



3 April 2009

ASX Code : MCK

MacarthurCook Limited Receives Notice of ceasing to be a substantial holder from Ascalon

The Company notes that today it received a Form 605 Notice of ceasing to be a substantial holder from Ascalon Capital Managers Limited.

For further information, contact:

Mr Simon Grant
Chief Executive Officer
MacarthurCook Limited
Ph: +61 3 9660 4555

About MacarthurCook:

MacarthurCook Limited (MCK) is an Australian Securities Exchange (ASX) listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook manages approximately A\$1.3 billion on behalf of over 22,000 investors as at 31 December 2008. MacarthurCook is a quality endorsed company (ISO 9001:2000 international standard accreditation), and is the investment manager for MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund, RMR Asia Pacific Real Estate Fund and the RMR Asia Real Estate Fund

The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Securities Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The MacarthurCook Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund are listed on the American Stock Exchange.

In 2005, 2006, 2007 and 2008 BRW magazine named MacarthurCook as one of Australia's fastest-growing companies in its Fast 100 list.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **MacarthurCook Limited**

ACN/ARSN **009 110 463**

1. Details of substantial holder (1)

Name **Ascalon Capital Managers Limited**

ACN/ARSN (if applicable) **093 660 523**

The holder ceased to be a substantial holder on **02/04/2009**

The previous notice was given to the company on **18/06/2008**

The previous notice was dated **18/06/2008**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/04/2009	Ascalon Capital Managers Limited	Sale of Fully Paid Ordinary Shares	\$424,870.00	4,248,700 Fully Paid Ordinary Shares	4,248,700

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

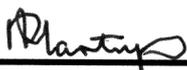
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ascalon Capital Managers Limited	Level 18, 15 Castlereagh Street, Sydney NSW 2000

Signature

print name **Peter William Hartup** capacity **Company Secretary**

sign here  date **03/04/2009**