



MARKET RELEASE

13 March 2009

Mirabela Nickel Limited

TRADING HALT

The securities of Mirabela Nickel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 17 March 2009 or when the announcement is released to the market.

Security Code: MBN

A handwritten signature in black ink, appearing to be 'N. Bartrop', written in a cursive style.

Nathan Bartrop
Adviser, Issuers (Perth)



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13 March 2009

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TRADING HALT

Mirabela Nickel Limited ("the Company") requests that a trading halt be granted by the ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company is seeking the trading halt pending an announcement to the market regarding a proposed capital raising which is material to the Company.
- (b) The Company requests that the trading halt remain in place until the opening of trading on 17 March 2009, unless before that time the Company requests that the trading halt be lifted.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
Mirabela Nickel Ltd

Stephen Hills
Company Secretary