

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 July 2009

Mirabela Nickel Limited**TRADING HALT**

The securities of Mirabela Nickel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday 30 July 2009 or when the announcement is released to the market.

Security Code: MBN

Elizabeth Harris

Senior Adviser, Issuers (Perth)



MIRABELA NICKEL LTD

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28 July, 2009

Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

via electronic lodgement

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TRADING HALT

Mirabela Nickel Limited ("the Company") requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company is seeking the trading halt pending an announcement to the market regarding the completion of a proposed capital raising.
- (b) The Company requests that the trading halt remain in place until the opening of trading on 30 July 2009, unless before that time the Company requests that the trading halt be lifted.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
Mirabela Nickel Ltd

Stephen Hills
Company Secretary