

## **ASX Release**

22 December 2009



### **MAp: FINANCIAL CLOSE OF DIVESTMENT OF INTEREST IN BRISTOL AIRPORT & ACQUISITION OF ADDITIONAL INTEREST IN COPENHAGEN AIRPORTS**

On 16 September 2009, MAp announced that it had agreed to divest its 35.5%<sup>1</sup> interest in Bristol Airport to Ontario Teachers' Pension Plan (OTPP) for GBP128m and to acquire a further 3.9% interest in Copenhagen Airports from OTPP for DKK570m.

Financial close of the transaction occurred on 21 December 2009. MAp received a net cash inflow of A\$98m, impacted by foreign exchange movements since 16 September 2009.

As a result of the transactions, MAp's beneficial interest in Copenhagen Airports rises from 26.9% to 30.8%. The additional interest is held directly, rather than through the existing holding company structure.

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<sup>1</sup> Includes a zero premium put and call option over approximately 1% of Bristol Airport which is expected to be exercised at a later date.