

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

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| Name of entity |
| Macquarie Airports (MAp) |
| Macquarie Airports Management Limited (MAML): ACN 075 295 760 as responsible entity of: Macquarie Airports Trust (1): ARSN 099 597 921 and Macquarie Airports Trust (2): ARSN 099 597 896. Macquarie Airports Limited ARBN 099 813 180 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------|
| 1 | Type of buy-back | On-market buy-back |
| 2 | Date Appendix 3C was given to ASX | 20 August 2008 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 10,628,044 | 1,900,200 |
| 4 | Total consideration paid or payable for the shares* * Excludes brokerage | \$23,011,586 | \$4,347,087 |

+ See chapter 19 for defined terms.

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| | | Before previous day | Previous day |
|---|--------------------------------------|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$2.42 date: 6/1/2009 lowest price paid: \$1.84 date: 27/11/2008 | highest price paid: \$2.33 lowest price paid: \$2.27 highest price allowed under rule 7.33: \$2.4780 |

Participation by directors

6 Deleted 30/9/2001.


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How many shares may still be bought back?

| | | |
|---|---|--|
| 7 | If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back | The buy back is for a maximum of \$1,000,000,000. On the above basis, the maximum amount remaining to be purchased totals \$972,641,327. |
|---|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Company Secretary)

Date: 16 January 2009

Print name: Christine Williams
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+ See chapter 19 for defined terms.