

Mamba Minerals Limited

Company Announcement Office
Australian Securities Exchange Limited

6 February 2009

SIGNS EXPLORATION AND MINING AGREEMENT

The Directors of Mamba Minerals Limited ("Mamba") are pleased to announce that the Company has entered into an agreement with Aman Mining Limitada ("Aman") for Exploration and Mining of Alluvial Gold on Mamba's Chua lease (Concession 755c).

Subject to bulk sampling results, Aman will operate a Mining Joint Venture on the Chua lease. Aman is to provide processing plant, and mine management. Mamba will retain a 30% nett profit interest in Concession 755c.

The Directors of Mamba remain positive and look forward to a successful mining joint venture.



Mark Freemantle
EXECUTIVE DIRECTOR