



ABN 48 116 296 541

## ASX RELEASE

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### FIRST PHOSPHATE MINED AT WONARAH

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21 December 2009

- The Stage I Bulk Sampling and trial mining programme, involving over 2,000 tonnes of high grade material from the Arruwurra deposit at the Company's wholly owned Wonarah Rock Phosphate deposit, has been completed.
- Road haulage of the first parcel of high grade Direct Shipping Ore phosphate to Darwin has also been completed.
- After completion of crushing this week the material will be shipped to the first potential customers, in India and New Zealand, who are to conduct confirmatory trials of its suitability in their fertiliser plants.
- Export of this rock phosphate is understood to be the first from the Northern Territory and the first from a new Australian phosphate mine for many years. The very substantial JORC-compliant resource position at Wonarah (the largest in Australia) underpins Minemakers' intention to be a major producer for a long time.
- Following recent meetings in Asia with other potential customers, it is likely that there will be further shipments to India and Korea early in the New Year. All approvals are in hand for a Stage II test mining and sampling programme to enable that marketing.
- International DAP prices have risen strongly by 15% so far this month, as predicted. This is likely to lead to higher rock phosphate prices in the New Year.



*Loading the Haulage Fleet*

17/12/2009

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Managing Director, Andrew Drummond, stated:

*“This phosphate mining is an historic event for Minemakers, and is viewed as a key milestone in Minemakers’ aim to create a major new mineral export business for the Northern Territory and Australia.*

*Considering that field work was only initiated in April 2008, that the project is on Aboriginal-owned land, and that the trial mining needed several approvals, the ability to find and export high grade trial product in only 20 months is a remarkable achievement. Minemakers is gratified that its single-minded dedication to Wonarah has resulted in this milestone being attained so quickly. I wish to thank all involved – our dedicated staff and contractors, the Northern Territory Government which has given Major Project Status to the Wonarah development, its various Departments, the Wunara Community, the Central Land Council and our shareholders who have financed it all.”*

**Andrew Drummond**  
**Managing Director**

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Drummond, a Fellow of The Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Drummond has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Drummond consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



**The Trial Pit**



***Mining High Grade Arruwurra Rock Phosphate***



***Stockpiled Direct Shipping Ore***



*Cleaned, and Ready to Load*



*Loading Direct Shipping Ore*