

28 September 2009

ASX Announcement

CONVERTIBLE NOTE HOLDERS AGREE TO AMENDED TERMS

Mariner Financial Limited announces that the repayment terms on the outstanding Convertible Notes have been amended.

The amendment states that should the Company's Net Tangible Assets at 31 March 2011, being three months prior to maturity date, be less than \$2.0m after taking into consideration the settlement of the Convertible Notes, the amount below \$2.0m will be satisfied by the issue of shares at a strike price of \$0.02 a share on 1 July 2011.

Please direct all enquiries to:

W E B Ireland
Managing Director

Ph: +61 2 9238 0750