



Allco Managed Investment
Funds Limited
ABN 47 117 400 987
AFSL 297 042

12 May 2009

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Level 24 Gateway
1 Macquarie Place
Sydney NSW 2000

Max Trust (ASX: MXQ) – Results of Unitholder Meeting

In accordance with Listing Rule 3.13.2, Allco Managed Investment Funds Limited, as the Responsible Entity of the Max Trust, advises the details of the resolutions and the proxies received in respect of each resolution of the Unitholder Meeting held this morning.

Yours sincerely,

ALLCO MANAGED INVESTMENT FUNDS LIMITED
as Responsible Entity for Max Trust

A handwritten signature in black ink, appearing to read "Regina Abood".

Regina Abood
COMPANY SECRETARY

ASX RELEASE

1) AMEND THE CONSTITUTION

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
38,466,204	278,423	162,855	2,694,560

The motion was carried as a special resolution on a poll the details of which are:

For	Against	Abstain
41,916,764	278,423	162,855

2) RETIREMENT OF RESPONSIBLE ENTITY AND APPOINTMENT OF NEW RESPONSIBLE ENTITY

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
38,565,935	238,692	152,855	2,644,560

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
41,966,495	238,692	152,855