



# MOLOPO AUSTRALIA LIMITED

ABN 79 003 152 154

ASX ANNOUNCEMENT

6 February 2009

## MOLOPO SHARE BUY BACK

Molopo Australia Limited ("Molopo") announces it will implement an on-market share buy-back programme for up to 10% of its issued capital over a period of up to 12 months.

Mr Anthony Bishop, Molopo's Chief Financial Officer, stated: "The on market share buy-back reflects Molopo's strategy of actively managing its capital structure for the benefit of shareholders."

The buy-back will be funded from existing cash assets which have increased substantially as a result of the sale of the Gloucester Project.

Mr Bishop added "With net cash of approximately \$120 million, we are sufficiently funded to also pursue our exploration and development activities in the period ahead.

Molopo has appointed E.L. & C.Baillieu Stockbroking Ltd as its managing broker for the buy back.

**Issued by:** Molopo Australia Limited

**For further information contact:** Stephen Mitchell MD +61 3 9618 8722

Anthony Bishop CFO +61 3 9618 8722

*Molopo Australia Limited is an ASX listed gas producer focused on the development of coalbed methane and other on-shore gas projects. Molopo holds a 50% interest in several gas fields located in the Bowen Basin, Queensland, a 50% interest in a US gas project, a 100% interest in a shale gas project in eastern Canada, a 50% interest in two permits in the Clarence Moreton Basin, NSW, an interest in the Liulin CBM project in China, and a 100% interest in two South African projects covering 250,000 hectares.*

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# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

MOLOPO AUSTRALIA LIMITED

ABN

003 152 154

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On Market
2	<sup>+</sup> Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid Ordinary Shares
5	Number of shares in the <sup>+</sup> class on issue	182,850,415
6	Whether shareholder approval is required for buy-back	No approval is required
7	Reason for buy-back	Capital Management

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

### Appendix 3C

#### Announcement of buy-back

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- 8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

#### On-market buy-back

- 9 Name of broker who will act on the company's behalf

E.L. & C. Baillieu Stockbroking Ltd

- 10 Deleted 30/9/2001.

- 11 If the company intends to buy back a maximum number of shares - that number

18,284,141

Note: This requires a figure to be included, not a percentage.

- 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

12 months from 6<sup>th</sup> February 2009.

- 13 If the company intends to buy back shares if conditions are met - those conditions

#### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

Not Applicable

- 15 Price to be offered for shares

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

### Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 <sup>+</sup>Record date for participation in offer  
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  .....  
(CFO/Company Secretary)

Date: 06 /02 /2009

Print name: Anthony Bishop

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<sup>+</sup> See chapter 19 for defined terms.