

45 Ventnor Av  
West Perth WA 6005

**Mundo Minerals  
Limited**

# Fax

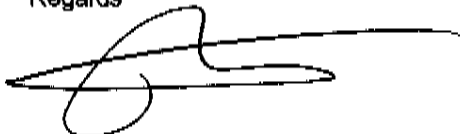
<b>To:</b>	Australian Securities Exchange	<b>From:</b>	John Langford
<b>Fax:</b>		<b>Pages:</b>	3
<b>Phone:</b>		<b>Date:</b>	
<b>Re:</b>	Request for reinstatement to quotation	<b>cc:</b>	

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Please find attached a request for reinstatement to quotation to ASX.

Should you have any queries, please do not hesitate to contact me on 0418 935552.

Regards



John Langford  
Managing Director  
Mundo Minerals Limited

Mundo Minerals Limited (ASX code: MUN) provides the following update regarding its Engenho Gold Project in Brazil and requests that its securities be removed from the trading halt in which they were placed at the Company's request on December 21, 2009.

The Company announced on 20 December 2009 that it had suspended production at Engenho after becoming aware of a small tear in the lining of the tailings dam on Saturday December 19, 2009. This tear resulted in a small amount of liquid escaping from the dam, some of which was released into a nearby river due to excessive rain.

The leak is now totally under control and has been since mid-afternoon on December 19, 2009 with no contamination evident in any of the surrounding environment. Monitoring continues in accordance with the Company's normal working practises.

The company is taking a conservative approach to managing the matter and is lowering the dam to ensure that there are no ancillary tears in the liner. This requires a small wall to be build between the affected area and the main dam. This work will commence immediately and once the wall has been finalised, it is expected that production from the mill will recommence. No date has been established for this because it is dependent on the contractor finalising the work and the authorities signing off on the work carried out and approving the mill recommencing. It is noted that this is the Christmas week but the works are not expected to be major and while no specific time has been established, production is expected to be resumed in the short term. The total effect on production is not able to be made until production recommences.

The mine continues to be developed in accordance with the production plan and ore stockpiled for when the milling resumes.

Production schedules for 2010 have been established and mine development and the orebodies are well established to deliver to the expected profile. Drilling has been completed at the Crista Project and block modelling of the ore reserve will commence immediately after Christmas to allow final mine planning and the production schedule from Crista to be finalised early in 2010. Production from Crista is expected to start around July 2010.

The Company believes it is now appropriate for trading in its shares to recommence and believes there is no reason for this request not to be granted.

**John Langford**  
**Chief Executive Officer**

**23 December 2009**

**Competent Person's Statement**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Jean-Marc Lopez who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lopez is employed by Mundo Minerals Limited and is the Company Exploration Manager. Mr Lopez has sufficient experience which is relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lopez consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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Code: MUN

Non-executive Chairman

Barry Eldridge

Chief Executive Officer

John Langford

Non-executive Directors

Brian Hurley

Rob McKenzie

Chief Operating Officer

Andrew Law

Country Manager – South America /

Exploration Manager

Jean-Marc Lopez

Chief Financial

Officer/Company Secretary

Joe Mobilia

Joint Company Secretary

Paul Mason

Country Manager –Peru

Sergio Zuniga

Fully-Paid Shares on Issue

146.99 million

Unlisted Options on Issue

5.20 million

### **About Mundo Minerals**

Mundo Minerals is an Australian-domiciled international gold company with a portfolio of medium- sized gold projects in South America. Currently, the Company has four projects at different stages of development – three (including its first production asset) in Brazil and one in Peru.

Mundo Minerals' corporate strategy is based on the development of a sustainable production base of more than 250,000 ounces of gold per annum in the medium term. The Board has assessed all of the assets within the Mundo portfolio, at their current stage of development, as having strong potential to deliver a sustainable production base.

The Engenho Gold Project, which is located in the State of Minas Gerais in Brazil, is forecast to produce at an initial annualised rate of approximately 30,000 ounces per annum. Mundo's other assets in South America include the 100%-owned **Torrecillas Gold Project** in Peru, and the **Tocantins Gold Project** and **Jaqueira Gold Project** in Brazil. These projects have the potential to yield multiple resources to underpin the Company's long-term growth.

The Board is pragmatic in its approach to developing the corporate asset base and all projects will be developed according to robust commercial parameters.