

12 August 2009

The Manager
Company Announcements
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By E-lodgement

CAPITAL RASING

Nkwe Platinum Limited ("**Nkwe**", the "**Company**") is pleased to announce a successful capital raising to institutional and sophisticated investors of A\$7.5m at A\$0.25 per share with a free attaching option (A\$0.35 – exercisable 24 months from date of issue) for every 2 shares subscribed for.

The funds raised will be used to expedite the Bankable Feasibility Study with Xstrata and continue with examination of other PGM opportunities.

Please see attached Appendix 3B.

For and on behalf of the board,



PETER LANDAU
DIRECTOR

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Managing Director
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Peter Landau
Executive Director
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NKWE PLATINUM LIMITED
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ABOUT NKWE

Nkwe Platinum's main Garatau / Tubatse project consists of five contiguous farms with a strike length of more than 30km, stretching all the way in proximity from Implats' Marula mine in the north, past Anglo Platinum's Modikwa Joint venture to the border of Eastplat's Spitzkop – Kennedy's Vale project in the south. In ongoing exploration, Nkwe has a JORC mineral resource on the Tubatse / Garatau Project areas of 68.9 million ounces 3PGM+Au.

Nkwe Platinum's Tubatse and Garatau Projects are located in an established mining district with well developed infrastructure and a surface footprint of more than 10,500 hectares, underlain by both the Merensky Reef and UG2 chromitite seam from surface to a depth of 1,500m. Nkwe is currently jointly conducting a Feasibility Study with its joint venture partner Xstrata on the Garatau Project Area in the north and Tubatse Project Area in the south with a view to develop two mines with a combined annual production of more than 1 million ounces platinum group metals from a targeted mineralisation base in excess of 100 million ounces PGM+Au. The potential size and quality of Nkwe's PGM assets and its joint venture option with Xstrata, make it possible for Nkwe to become an independent PGM producer and strategically utilise independent or joint ventured smelting and refining capabilities.

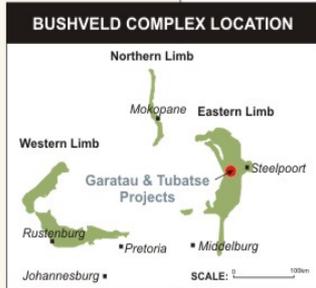
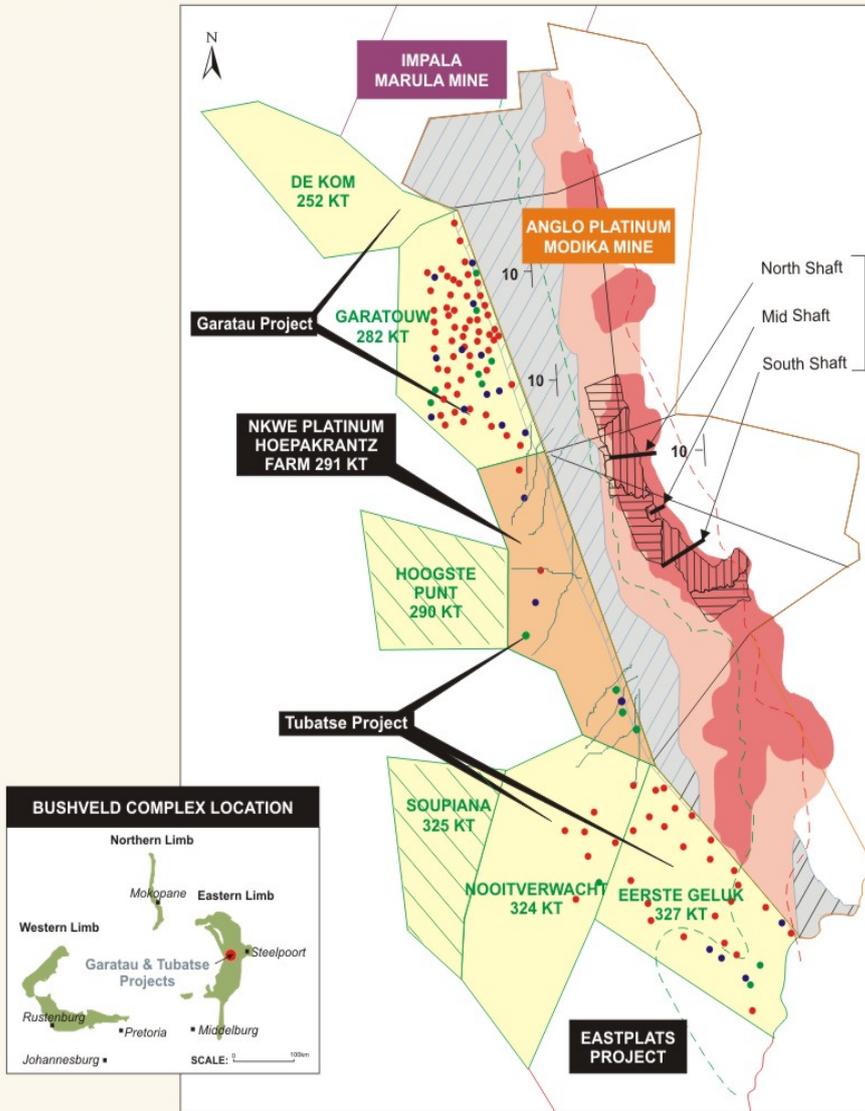
Qualification Statement

The information in this report that relates to Mineral Resources is based on a mineral resource estimate completed by Dr Carina Lemmer who is employed by Geological and Mine Evaluation Computer Services. Dr Lemmer is a Geologist with 14 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Lemmer is a Member of the South African Council for Natural Scientific Professions (Membership No 400060/98).

Dr Lemmer consents to the inclusion of this information in the form and context in which it appears in this report.



ADJACENT EXPLORATION AND MINING PROJECTS RELATIVE TO THE NKWE PLATINUM PROPERTIES (HOEPAKRANTZ FARM) AND MINERAL RESOURCE STATEMENT AS AT 31ST JULY 2009



REEF	HOEPAKRANTZ INFERRED MINERAL RESOURCES						
	INCLINED AREA (m ²)	BULKED WIDTH (m)	TONNAGE (Mt)	GEO LOSS (%)	TONNAGE AFTER LOSS (Mt)	BULKED GRADE (g/t)	4PGE CONTENT (Moz)
UG2	18.945.842	1.00	72.09	20%	57.67	6.35	11.77
MR	18.945.842	1.98	123.42	20%	98.73	4.13	13.11
TOTAL		1.62	195.51	20%	156.41	4.95	24.88

Source: Nkwe

LEGEND:



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- UG2 Reef
 - Merensky Reef
 - Nkwe Farm Boundary
 - ∩ Dip
 - Boreholes Completed
 - Borehole Drilling
 - Borehole Planned
 - Outcropping Dykes
 - Modikwa
 - Marula
 - Eastplats Project
- Modikwa Mineral Resources:**
- - Measured
 - - Indicated
 - - Inferred
- Modikwa Ore Reserves:**
- ▨ - Proved
 - ▨ - Probable
 - ∕ Shafts
 - Other Farm Boundary
 - ▨ Held by Nkwe Platinum under an option agreement

NkweHoepakrantzTubatse'09Fig01.cdr



Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Nkwe Platinum Limited

ARBN

105 979 646

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <p>1 +Class of +securities issued or to be issued</p> | <p>Ordinary Fully Paid Shares</p> <p>Options (\$0.35, 24 months from date of issue of ordinary shares) *</p> |
| <p>* Company will apply for the options to be listed</p> | |
| <p>2 Number of +securities issued or to be issued (if known) or maximum number which may be issued</p> | <p>30,000,000 Ordinary Fully Paid Shares</p> <p>15,000,000 Options (\$0.35, 24 months from date of issue of ordinary shares)</p> |
| <p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p> | <p>Ordinary Fully Paid Shares</p> <p>Options (\$0.35, 24 months from date of issue of ordinary shares)</p> |

+ See chapter 19 for defined terms.

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>30,000,000 Ordinary Fully Paid shares at \$0.25.</p> <p>15,000,000 free attaching options (\$0.35, 24 months from date of issue of ordinary shares) for every 2 share subscribed for.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The funds raised will be used to expedite the Bankable Feasibility Study with Xstrata and continue with examination of other PGM opportunities.</p>						
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>18 August 2009</p>						
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1142 973 1176">Number</th> <th data-bbox="981 1142 1332 1176">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1176 973 1220">540,468,680</td> <td data-bbox="981 1176 1332 1220">Ordinary Fully Paid Shares</td> </tr> <tr> <td data-bbox="694 1220 973 1339">15,000,000</td> <td data-bbox="981 1220 1332 1339">Options (\$0.35, 24 months from date of issue of ordinary shares) *</td> </tr> </tbody> </table>	Number	⁺ Class	540,468,680	Ordinary Fully Paid Shares	15,000,000	Options (\$0.35, 24 months from date of issue of ordinary shares) *
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540,468,680	Ordinary Fully Paid Shares						
15,000,000	Options (\$0.35, 24 months from date of issue of ordinary shares) *						
<p>9 Number and ⁺class of all ⁺securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<p style="text-align: center;">* Company will apply for options to be listed</p> <table border="1"> <thead> <tr> <th data-bbox="694 1456 973 1489">Number</th> <th data-bbox="981 1456 1332 1489">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1489 973 1590">50,672,387</td> <td data-bbox="981 1489 1332 1590">Unlisted options (\$0.90, 31 December 2010)</td> </tr> <tr> <td data-bbox="694 1590 973 1691">15,000,000</td> <td data-bbox="981 1590 1332 1691">Unlisted options (\$0.90, 30 June 2010)</td> </tr> </tbody> </table>	Number	⁺ Class	50,672,387	Unlisted options (\$0.90, 31 December 2010)	15,000,000	Unlisted options (\$0.90, 30 June 2010)
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50,672,387	Unlisted options (\$0.90, 31 December 2010)						
15,000,000	Unlisted options (\$0.90, 30 June 2010)						
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>The Directors will consider an appropriate dividend policy once the Company is generating an operating profit.</p>						

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	N/A
------------------------------------------	-----

12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	N/A

+ See chapter 19 for defined terms.

applicable)

- 30 How do ⁺security holders sell their entitlements *in full* through a broker?
- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

- 38 Number of securities for which ⁺quotation is sought

39	Class of ⁺ securities for which quotation is sought	N/A	
40	<p>Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	N/A	
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	N/A	
42	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	⁺ Class
		N/A	N/A

⁺ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Print name: PETER LANDAU, DIRECTOR

Date: 12 AUGUST 2009

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