

1 October 2009

DIRECTOR RETIREMENT AND NEW APPOINTMENT

Nickelore Limited (ASX:NIO) advises that Executive Director Mr Iggy Tan has retired from the Board. The Company extends its sincere gratitude to Mr Tan for his valuable professional contribution to the Company, which included his time as Managing Director. Mr Tan played an important role in the development of the Company's nickel assets, including securing the new simplified Nickel Alliance.

Nickelore also advises that Mr Ian Cunningham has been appointed to the Board as an Executive Director. Mr Cunningham, who is the current Company Secretary of Nickelore, is a Chartered Accountant and holds a Bachelor of Commerce and Bachelor of Laws. Mr Cunningham has been involved in the mining industry in an executive capacity for over five years and prior to that he acted as a corporate advisor to a range of companies both in Australia and the UK. Mr Cunningham recently had a lead role in negotiating and securing both the Nickel Alliance and heads of agreement for the Papua Gold & Copper Project.

Kind regards



Martin Pyle
Chairman

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