



MARKET RELEASE

21 October 2009

Nido Petroleum Limited

TRADING HALT

The securities of Nido Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 26 October 2009 or when the announcement is released to the market.

Security Code: NDO

A handwritten signature in black ink, appearing to be 'N. Bartrop', is positioned above the name of the adviser.

Nathan Bartrop
Adviser, Issuers (Perth)

94740099



21 October 2009

Peter Tranter
Adviser, Issuers (Perth)
Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

BY FAX: (08) 9221 2020
BY EMAIL: peter.tranter@asx.com.au

Dear Peter

Request for Trading Halt

Nido Petroleum Limited ("Nido") requests an immediate trading halt over the Company's shares (ASX Code: NDO). For the purposes of Listing Rule 17.1, Nido provides the following information.

The trading halt is necessary as Nido will be making an announcement in regard to the Service Contract 54A asset.

Nido requests that the trading halt remain in place until the opening of trading on 23 October 2009, unless before that time Nido makes an announcement.

Nido is not aware of any reason why a trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D Edwards'.

Darryl Edwards
Company Secretary