



NZX/ASX Release

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### **Strong earnings growth by Nuplex's Asian business**

Nuplex Industries Limited, the international industrial resins and specialties group, today announced that increased demand and lower costs have led to strong earnings growth by its Asian operations. This has resulted in Asia doubling its proportion of Nuplex's group profit so far this year.

'This growth in Asian earnings is a major step in Nuplex's development as a significant global group and confirms the benefits of the company's strategic positioning in emerging markets' said Mr. John Hirst, group managing director. 'We have been experiencing strong sales in both China and Vietnam, and there are also now positive signs in other South East Asian markets that demand is returning.'

In Asia, Nuplex has plants in China, Vietnam, Thailand, Malaysia and Indonesia manufacturing a range of water-based, solvent-based and powder resins for the coating market, and also composite resins.

The company will provide an earnings update at its annual general meeting on 6 November 2009.

*Nuplex Industries Limited is one of the world's top ten manufacturers of resins for coatings and composites, and one of Australasia's top four distributors of specialty products for the construction, chemical, plastic and life sciences industries. It has manufacturing operations in ten countries across Australasia, Europe, North America and Asia, and more than 50 per cent of revenue comes from outside Australasia. Nuplex is listed on the Australian and New Zealand exchanges.*

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