

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Navitas Limited	69 109 613 309

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On Market
2 Date Appendix 3C was given to ASX	4 February 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,287,820	5,000
4 Total consideration paid or payable for the shares	\$10,627,204	\$11,000.00

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

Before previous day	Previous day
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<p>5 If buy-back is an on-market buy-back</p>	<p>highest price paid: \$2.30</p> <p>date: 13 & 16 March 2009</p> <p>lowest price paid: \$1.75</p> <p>date: 11 March 2008</p>	<p>highest price paid: \$2.20</p> <p>lowest price paid: \$2.20</p> <p>highest price allowed under rule 7.33: \$2.3751</p>
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Participation by directors

<p>6 Deleted 30/9/2001.</p>	<p>Not applicable</p>
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How many shares may still be bought back?

<p>7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back</p>	<p>12,069,994</p>
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: *Hugh Hwangchi* Date: *23/03/09*
 (Company secretary)

Print name: *HUGH HWANGCHI*
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+ See chapter 19 for defined terms.