

12 March 2009

Company Announcements Office  
Australian Stock Exchange Ltd

## **SHARE PURCHASE PLAN**

Oroya is pleased to announce that it will be offering eligible shareholders the opportunity to purchase additional shares in the Company through a Share Purchase Plan.

Shareholders will be eligible to participate in the Share Purchase Plan if they are registered as shareholders on the Oroya share registry as at 5.00pm (WDST) on 17 March 2009 (the "Record Date") and have an address in Australia.

Eligible shareholders will be invited to subscribe for up to \$5,000 worth of ordinary shares in the capital of Oroya, at a price of 0.25 cents per share. This compares favourably to the closing price of 0.30 cents per share on 12 March 2009. The highest share price recorded over the previous 3 months is 0.80 cents per share and the lowest during the same period was 0.30 cents per share.

The total amount sought to be raised under the Share Purchase Plan is A\$295,000. Applications will be treated on a first come, first served basis up to this level. Applications received exceeding this level will be returned to shareholders.

An Offer Letter, Terms and Conditions of the Share Purchase Plan and an Application Form will be despatched to eligible shareholders following the Record Date.

The funds raised through the SPP will be used to continue the exploration of Oroya's gold projects and for working capital.

The Oroya Board invites shareholders to consider this opportunity for further investment in Oroya.

Ken Lim

Chairman