



HANNANS REWARD  
Exploring for Gold and Base Metals

ASX Announcement / Media Release

## Share Purchase Plan Documents

17 August 2009

- Share Purchase Plan (SPP) Summary Flyer (attached)
- SPP offer letter (attached)
- Shareholders will receive their personalised SPP Application Forms in the mail this week
- SPP Cleansing Notice (attached)

Shareholders who have any queries regarding this announcement should contact Hannans' Managing Director, Damian Hicks on +61 8 9324 3388.

### **Hannans Reward Summary**

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering manganese, nickel and gold. Shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine
- Jigalong – manganese & base metals project located 150km east of Newman, WA
- Queen Victoria Rocks - joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

Hannans contacts:  
Telephone: (08) 9324 3388  
Fax: (08) 9324 3366  
Email: [admin@hannansreward.com](mailto:admin@hannansreward.com)  
Web: [www.hannansreward.com](http://www.hannansreward.com)

Board of Directors  
*Chairman*  
Richard Scallan  
*Managing Director*  
Damian Hicks  
*Non-Executive Director*  
William Hicks



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## SHARE PURCHASE PLAN (SPP)

- PURCHASE HANNANS REWARD LTD (ASX:HNR) SHARES AT 18.2% DISCOUNT\*
  - SPP PRICE IS 15.5 CENTS PER SHARE
  - PURCHASE \$500, \$1,000, \$2,500, \$5,000, \$10,000 OR \$15,000 WORTH OF HANNANS SHARES
  - SPP OFFER CLOSING 4 SEPTEMBER 2009
  - USE BPAY TO PAY FOR YOUR SHARES – NO NEED TO RETURN THE APPLICATION FORM
  - USE CHEQUE, BANK DRAFT OR MONEY ORDER TO PAY FOR YOUR SHARES – YOU MUST ALSO RETURN THE APPLICATION FORM
  - VISIT [WWW.HANNANSREWARD.COM](http://WWW.HANNANSREWARD.COM) FOR THE LATEST PROJECT INFORMATION AND SUBSCRIBE TO THE EMAIL LIST FOR NEWS RELEASES FAST!
  - FUNDS RAISED TO GO TOWARDS NICKEL & GOLD EXPLORATION AT NEW FORRESTANIA PROJECT – SEE “THE AUSTRALIAN” ARTICLE
  - FUNDS RAISED TO GO TOWARDS GOLD, BASE METALS AND MANGANESE EXPLORATION AT LAKE JOHNSTON & JIGALONG
  - GOLD DRILLING AT LAKE JOHNSTON SCHEDULED TO START MID AUGUST 2009
- \* 18.2% DISCOUNT TO THE VOLUME WEIGHTED AVERAGE PRICE IN THE FIVE TRADING DAYS ENDING WEDNESDAY 5 AUGUST 2009, BEING 19.5 CENTS



## HANNANS REWARD

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17 August 2009

Dear Shareholder

### **Invitation to Participate in Shareholder Share Purchase Plan**

The Board of Directors of Hannans Reward Limited (**Hannans** or **Company**) has approved the introduction of a shareholder Share Purchase Plan (**2009 SPP**).

### **Shareholders Eligible to Participate in the Plan**

The right to participate in the offer under the 2009 SPP is optional and is available exclusively to shareholders who are registered as holders of fully paid ordinary shares in the capital of Hannans (**Shares**) at 5pm (WST) on the Record Date of 11 August 2009 and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

### **Share Purchase Plan**

The Board is pleased to offer to Eligible Shareholders an opportunity to participate in the 2009 SPP. Details are set out in this letter, the enclosed Terms and Conditions and the enclosed personalised Application Form.

The 2009 SPP will provide Eligible Shareholders with the opportunity to subscribe for up to \$15,000 worth of Shares at an issue price of 15.5 cents per share, free of brokerage and commission (**Offer**). Please refer to the "**How much can I invest?**" section below for further details.

### **Hannans' Projects**

For an outline of Hannans' projects and recent ASX releases we encourage you to visit the Company's web site, [www.hannansreward.com](http://www.hannansreward.com). It is also a good idea to sign up to the email list on the Company's web site home page to receive the latest news fast!

The funds raised under the Plan will be used to fund Hannans' West Australian exploration activities at the Forrestania nickel and gold project (east of Hyden), Lake Johnston nickel and gold project (west of Norseman) and the Jigalong multi-commodity project (east of Newman) plus working capital. Hannans' Queen Victoria Rocks nickel and gold project (south-west of Coolgardie) is being funded and managed by Vale ([www.vale.com](http://www.vale.com)) and the Sunday gold project (east of Leonora) is being funded and managed by Triton Gold Ltd ([www.tritongold.com.au](http://www.tritongold.com.au)).

**“How much can I invest?”**

The law provides that Eligible Shareholders may only acquire a maximum of \$15,000 worth of shares under a share purchase plan in any 12 month period. This limitation applies even if you receive more than one Application Form or if you hold Shares in more than one capacity e.g. if you are both a sole holder and a joint holder of Shares.

Shareholders may recall that Hannans completed a share purchase plan in November 2008 at which time Shareholders were invited to apply for up to \$5,000 of Shares (**2008 SPP**). In accordance with the monetary limit requirements explained above, your entitlement under the 2009 SPP is equal to \$15,000 minus your participation in the 2008 SPP (if any). If you didn't participate in the 2008 SPP you are entitled to take up the full \$15,000 entitlement.

With this in mind Hannans, through its share registry Computershare has calculated the amount you, as an Eligible Shareholder, are entitled to apply for under the 2009 SPP and has highlighted that amount on your personalised Application Form included with this letter.

The 2009 SPP Application Form (enclosed) contains a number of options for you to select from. Simply place a mark against the value of shares you would like to apply for and follow the instructions in relation to payment.

The final number of Shares you are issued may be different to the number of shares you applied for, for one of two reasons. Firstly, if Eligible Shareholders apply for more Shares than they are entitled to, their application will be scaled back to reflect their actual entitlement. Secondly, if there is substantial shareholder participation in the 2009 SPP it may be necessary to scale back the amount applied for by Eligible Shareholders. A decision in relation to scaling back applications and whether to accept oversubscriptions will be made after the Closing Date. The final number of Shares you are issued will be rounded up to the nearest whole number of Shares.

**“How do I apply?”**

If you would like to participate in the Offer you can submit your funds either by BPAY (recommended) or cheque.

If paying by BPAY there is NO requirement to return the Application Form however your payment must be received on or before the **Closing Date of 4pm (WST) on 4 September 2009**.

If paying by cheque please return your completed personalised Application Form (enclosed), together with your payment to Computershare Investor Services Pty Ltd, Locked Bag 2508 Perth, WA 6001 on or before the **Closing Date of 4pm (WST) on 4 September 2009**.

**Additional Information and Important Dates**

The Offer cannot be transferred and the Directors of the Company reserve the right to reject any application over \$15,000 (when combined with any Shares issued under the 2008 SPP). Shares allotted under the 2009 SPP will be issued no later than 5 business days after the Closing Date of the Offer. Application for quotation on ASX of the new Shares will be made immediately following the issue of those Shares.

The maximum number of Shares that may be issued pursuant to this Offer is indeterminable at present. However, at an 18.2% discount to the 5 day VWAP through to close of trading on 5 August 2009, the subscription price is 15.5 cents resulting in the number of Shares that could be issued being 4,838,709 to raise \$750,000. The Company has used the 5 day VWAP through to close of trading on 5 August 2009 as this was the 5 days on which sales in the Company's Shares were recorded prior to the day before this announcement was made, given the Company was in a trading halt and voluntary suspension from 6 August 2009 until 11 August 2009. In the event of an oversubscription the Directors may, in their absolute discretion, scale-back all applications on a pro-rata basis, or alternatively increase the number of shares to be issued and the amount to be raised.

If the Company rejects or scales-back an application or purported application, the Company will promptly return to the shareholder the relevant application monies, without interest.

On the trading day immediately prior to the announcement date of the Offer, the closing price of the Shares traded on ASX was 19.5 cents. The market price of the Shares in the Company may rise and fall between the date of the Offer and the date that any Shares are allotted to you as a result of your acceptance of this Offer. This means that the subscription price you pay for the Shares may exceed the market price of the Shares at the date of allotment of Shares under this Offer. The Board recommends that you obtain your own financial advice in relation to the Offer and consider price movements of Shares in the Company prior to accepting this Offer.

**Indicative Timetable**

Record Date (5.00pm WST)	Tuesday, 11 August 2009
Announcement Date of Plan	Friday, 14 August 2009
Opening Date of Offer	Monday, 17 August 2009
Closing Date of Offer	Friday, 4 September 2009
Quotation of Shares on ASX	11 September 2009 (or before)

These dates are indicative only. The Company may vary the dates and times of the Offer without notice. Accordingly, Eligible Shareholders are encouraged to submit their Application Forms as early as possible.

Should you wish to discuss any information contained in this letter further, do not hesitate to contact Mr Damian Hicks, on (08) 9324 3388.

Yours faithfully



Mr Damian Hicks  
Managing Director

**Hannans Reward LIMITED**  
**ABN 52 099 862 129**  
**Shareholder Share Purchase Plan - Terms and Conditions**

**Purpose**

The purpose of the Shareholder Share Purchase Plan (**Plan**) is to offer shareholders of Hannans Reward Limited (**Hannans** or **Company**) the opportunity to acquire additional fully paid ordinary shares in the Company (**Hannans Shares**) up to a maximum of \$15,000 (when combined with any shares issued under any share purchase plan in the 12 months preceding the date of the Plan) at a discount to the market price of Hannans Shares on the financial market operated by ASX Limited (**ASX**) without the need to pay brokerage costs and without the need for Hannans to issue a Prospectus, upon such terms and conditions as the board of directors of Hannans, in its absolute discretion, sees fit.

**Shareholders eligible to participate**

Eligible shareholders of Hannans Shares that are registered with an Australian or New Zealand address at the relevant record date may participate in the Plan (**Eligible Shareholder**). Due to foreign securities laws, it is not practical for shareholders resident in other countries to be offered the opportunity to participate in the Plan.

Participation in the Plan is optional and is subject to these terms and conditions. Offers made under the Plan are non-renounceable (i.e. Eligible Shareholders may not transfer their rights to any Hannans Shares offered under the Plan).

An offer may, at the discretion of the directors of Hannans, be made under the Plan once a year. The maximum amount, which any shareholder may subscribe for in any consecutive 12 month period, is \$15,000. The Directors of Hannans may also determine in their discretion the minimum amount for participation, the multiple of Hannans Shares to be offered under the Plan and the period the offer is available to Eligible Shareholders.

**Price of Hannans Shares**

The price of Hannans Shares to be issued under the Plan have been determined by calculating the volume weighted average market price of Hannans Shares quoted on ASX during the period 5 trading days prior to 6 August 2009.

**Applications and Notices**

At the discretion of the directors of the Company, Hannans will send Eligible Shareholders a letter of offer and acceptance procedures, inviting them to subscribe for Hannans Shares under the Plan, and accompanied by the terms and conditions of the Plan and an Application Form. Applications will not be accepted after the closing date of an offer. Over subscriptions to an offer may be refunded without interest.

Notices and statements made by Hannans to participants may be given in any manner prescribed by its Constitution.

**Issue of Hannans Shares**

Hannans Shares to be issued under the Plan will be issued as soon as reasonably practicable after the closing date specified by the Directors of Hannans in the relevant offer.

Hannans Shares issued under the Plan will rank equally in all respects with all other fully paid ordinary shares in Hannans from the date of issue.

Shareholding statements or CHESS notification will be issued in respect of all Hannans Shares issued under the Plan. The Company will, promptly after the issue of Hannans Shares under the Plan, make application for those Hannans Shares to be listed for quotation on the official list of ASX.

**Modification and Termination of the Plan**

Hannans may modify or terminate the Plan at any time. Hannans will notify ASX of any modification to, or termination of, the Plan. The omission to give notice of any modification to, or termination of, the Plan or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, Hannans may issue to any person fewer Hannans Shares than the person applied for under the Plan if the issue of the Hannans Shares applied for would contravene any applicable law or the Listing Rules of ASX.

**Dispute Resolution**

Hannans may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the Plan, whether generally or in relation to any participant, application or Hannans Shares. The decision of Hannans in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

Hannans reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of Hannans under these conditions may be exercised by the directors of Hannans or any delegate of the directors of Hannans.

**Questions and Contact Details**

If you have any questions regarding the Plan or how to deal with this Offer, please contact your stockbroker or professional adviser or Mr Michael Craig, Hannans Reward Ltd on (08) 9324 3388.



## HANNANS REWARD

Exploring for Gold and Base Metals

17 August 2009

Ms Jill Hewitt  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Ms Hewitt

On 12 August 2009, Hannans Reward Limited (**Hannans** or the **Company**) announced that it will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the capital of Hannans (**Shares**) via a Shareholder Share Purchase Plan (**Plan**).

We hereby notify ASX that:

- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) this notice is being provided pursuant to Class Order 09/425;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no excluded information as at the date of this notice:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (b) the rights and liabilities attaching to the Shares.

Please contact me if you have any questions in relation to this notice.

Kind regards,

Damian Hicks  
Managing Director

ASX: HNR  
ABN: 52 099 862 129

Ground Floor, 28 Ord Street,  
West Perth, Western Australia  
**Postal Address:** PO Box 1227,  
West Perth, Western Australia 6872

**T:** +61 8 9324 3388  
**F:** +61 8 9324 3366  
**E:** [admin@hannansreward.com](mailto:admin@hannansreward.com)  
**W:** [www.hannansreward.com](http://www.hannansreward.com)