



HANNANS REWARD

Exploring for Gold and Base Metals

ASX Announcement
30 April 2009

Overwhelming support for Placement

- **80% of Hannans shareholders vote FOR the Placement resolution**
- **50% of total shares on issue were voted in favour of the resolution**

At the General Meeting of shareholders held this morning in Perth, Western Australia Hannans Reward Ltd (ASX:HNR) ("Hannans") shareholders overwhelmingly approved the proposed share placement resolution.

Approximately 80% of shareholders who voted, were in favour of the resolution, which in the Board's view strongly suggests that shareholders support Hannans' continued development of its manganese, gold, iron and nickel exploration portfolio.

Approximately 50% of the total shares on issue were voted in favour of the resolution.

In relation to the proposed share Placement resolution Hannans Reward Managing Director Damian Hicks said: "Support for the share placement is indicative of the confidence the majority of shareholders have in the Company's focus and direction.

"From both the show of support received today and feedback received during meetings with shareholders in Perth, Sydney and Melbourne in recent weeks, it is clear that the majority of Hannans shareholders believe the strategies we have adopted are correct."

Mr Hicks said the placement will ensure Hannans continued to have sufficient funds to advance the:

- Jigalong manganese, iron, base metals and uranium project;
- Forrestania nickel and gold project;
- Lake Johnston nickel, gold and copper-molybdenum-gold project; and
- meeting general working capital requirements.

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With approval now in place Hannans Director's have the discretion to place the new shares with well funded like-minded mining houses and investors.

The resolution at today's meeting was passed on a show of hands. Details of the proxy votes received in respect of the resolution are set out in the attached Proxy Summary.

Ends

For further information please contact:

Brokers/ Shareholders

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Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering iron, manganese, nickel and gold. Hannans Reward Ltd is well funded with shareholders exposed to share price appreciation through exploration success.

- Forrestania - nickel & gold, 12km north of Western Area's Flying Fox nickel mine
- Jigalong - iron, manganese & base metals, 150km east of Newman, WA
- Queen Victoria Rocks - nickel JV with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Lake Johnston – nickel & gold, 25km south east of Norilsk's Maggie Hays nickel mine
- Sunday - JV with Australian Mineral Fields Ltd, 10kms east of Leonora, WA

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Board of Directors

Chairman
Richard Scallan

Managing Director
Damian Hicks

Non-Executive Director
William Hicks

**Hannans Reward Ltd
General Meeting of Shareholders****Proxy Summary
30 April 2009****1. Placement**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	For	Against	Abstention	Proxy's discretion
Number of Shares Voted	43,611,858	9,333,481	10,000	433,305
% of Shares Voted	81.70%	17.49%	0.01%	0.81%
% of Shares on Issue	48.28%	10.33%	0.01%	0.48%

Number of shares on issue: 90,324,979