

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hostech Limited (Hostech)
ABN	98 009 805 298

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Campbell Evison Corfe
Date of last notice	10 June 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Flaxton Hunter Pty Ltd (Flaxton Hunter) is the registered holder of 250,000,000 ordinary shares in Hostech and 250,000,000 options each exercisable over 1 fully paid ordinary share in Hostech at \$0.01 each.</p> <p>Corfe Associates Pty Ltd as trustee for the C E and S E Corfe Family Trust (Corfe Associates) has increased its shareholding in Flaxton Hunter to 50% (see below). Campbell Corfe is a director of Flaxton Hunter. He is also a director of, and owns 50% of the issued shares in, Corfe Associates.</p> <p>Flaxton Enterprises Pty Ltd as trustee for the Robertson Family Trust holds the remaining 50% of the issued shares in Flaxton Hunter. Campbell Corfe has an indirect interest in the shares held by Flaxton Hunter because he is an appointor of the Robertson Family Trust.</p>
Date of change	16 December 2009

* See chapter 19 for defined terms.

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No. of securities held prior to change	Nil shares as registered holder Relevant interest in 250,000,000 fully paid ordinary shares and 250,000,000 options each exercisable over 1 fully paid ordinary share at \$0.01 each
Class	Ordinary shares and options over ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable
No. of securities held after change	Relevant interest in 250,000,000 fully paid ordinary shares and 250,000,000 options each exercisable over 1 fully paid ordinary share at \$0.01 each
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On 16 December 2009, Corfe Associates acquired 31 ordinary shares in Flaxton Hunter for consideration of \$31.00, which increased its shareholding in Flaxton Hunter from 19 ordinary shares to 50 ordinary shares (being 50% of the issued shares in the company). The acquisition of shares was a consequence of the exercise of a call option held by Corfe Associates (see below).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Call option and termination deed dated on or around 29 May 2009 between Flaxton Hunter, Corfe Associates and Algebraic Pty Ltd (Algebraic)
Nature of interest	Corfe Associates held an option to call on Algebraic to transfer to Corfe Associates a further 31% of the issued shares in Hostech, subject to obtaining the approval of Hostech's shareholders.
Name of registered holder (if issued securities)	Flaxton Hunter
Date of change	Corfe Associates exercised the call option and 31 ordinary shares in Flaxton Hunter were transferred by Algebraic to Corfe Associates on 16 December 2009

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<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>250,000,000 fully paid ordinary shares and 250,000,000 options each exercisable over 1 fully paid ordinary share at \$0.01 each</p>
<p>Interest acquired</p>	<p>Corfe Associates acquired 31 ordinary shares in Flaxton Hunter, a substantial shareholder in Hostech.</p> <p>There was no change to Corfe Associates' relevant interest in the shares held by Flaxton Hunter as a consequence of the exercise of the call or the acquisition of further shares in Flaxton Hunter.</p>
<p>Interest disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>\$31.00</p>
<p>Interest after change</p>	<p>250,000,000 fully paid ordinary shares and 250,000,000 options each exercisable over 1 fully paid ordinary share at \$0.01 each</p>

+ See chapter 19 for defined terms.