

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Hostech Limited

ACN/ARSN 009 805 298

1. Details of substantial holder (1)

Name Flaxton Enterprises Pty Ltd as trustee for the Robertson Family Trust (Flaxton Enterprises)
ACN/ARSN (if applicable) 137 236 349

The holder became a substantial holder on 16/12/2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	250,000,000	250,000,000	50.33%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Flaxton Enterprises	Deemed relevant interest in the shares held by Flaxton Hunter Pty Ltd (Flaxton Hunter) by virtue of the acquisition of 50 ordinary shares in Flaxton Hunter	250,000,000 ordinary shares
Andrew James Robertson	Deemed relevant interest in the shares held by Flaxton Enterprises and Algebraic Pty Ltd (Algebraic)	279,515,080 ordinary shares
Helen Joy Robertson	Deemed relevant interest in the shares held by Flaxton Enterprises and Algebraic	279,515,080 ordinary shares
Campbell Evison Corfe	Deemed relevant interest in the shares held by Flaxton Enterprises	250,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Flaxton Hunter; Flaxton Enterprises; Andrew James Robertson; Helen Joy Robertson; Campbell Evison Corfe	Flaxton Hunter	Flaxton Hunter	250,000,000 ordinary shares
Andrew James Robertson; Helen Joy Robertson	Algebraic	Algebraic	29,515,080 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Not applicable				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

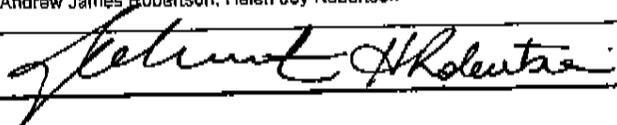
Name and ACN/ARSN (if applicable)	Nature of association
Flaxton Enterprises	Helen Joy Robertson is the sole director and sole shareholder of Flaxton Enterprises, a joint appointor of the Robertson Family Trust and a beneficiary under the Robertson Family Trust Andrew James Robertson is a beneficiary under the Robertson Family Trust and a joint appointor of the Robertson Family Trust Campbell Evison Corfe is a joint appointor of the Robertson Family Trust
Algebraic	Andrew James Robertson is the sole director of the company and Helen Joy Robertson is the sole shareholder in the company

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Flaxton Hunter	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne VIC 3000
Flaxton Enterprises	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne VIC 3000
Algebraic	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne VIC 3000
Andrew James Robertson	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne VIC 3000
Helen Joy Robertson	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne VIC 3000
Campbell Evison Corfe	C/- UHY Haines Norton, Level 11, 1 York Street, Sydney NSW 2000

Signature

print name	Andrew James Robertson; Helen Joy Robertson	capacity	Director; holders of relevant interests
sign here		date	16/12/2009

DIRECTIONS

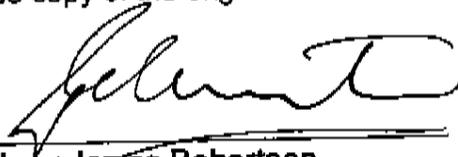
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Hostech Limited
ACN 009 805 298

ANNEXURE

This annexure annexes a copy of the document setting out the terms of the relevant agreement by which the relevant interests were acquired, and I certify the copy to be a true copy of the original.



Andrew James Robertson
Holder of relevant interests

16 December 2009

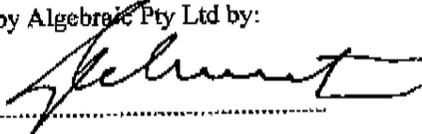
STANDARD TRANSFER FORM

Affix Stamp Duty Here		Marking Stamp	
FULL NAME OF COMPANY	Flaxton Hunter Pty Ltd ACN 126 948 034		
JURISDICTION OF REGISTRATION OF COMPANY	Victoria		
DESCRIPTION OF SECURITIES	Class Ordinary	If not fully paid, paid to	Register
QUANTITY	Words Fifty	Figures 50	
FULL NAME(S) OF TRANSFEROR(S)	Algebraic Pty Ltd ACN 111 825 015		Broker's Transfer Identification Number
CONSIDERATION	[\$50.00]	Date of Purchase 16/12/2009	
FULL NAME(S) OF TRANSFEREE(S)	Flaxton Enterprises Pty Ltd ACN 137 236 349 as trustee for the Robertson Family Trust		
FULL POSTAL ADDRESS OF TRANSFEREE(S)	320 Flaxton Drive, Flaxton, Queensland 4560		
REMOVAL REQUEST	Please enter these securities on the		REGISTER

The registered holder(s) and transferor(s) named above for the above consideration transfer to the transferee(s) named above the securities as specified above standing in the name(s) of the transferor(s) in the books of the above company, subject to the several conditions on which the transferor(s) hold them at the time of signing this transfer and the transferee(s) agree to accept those securities subject to the same conditions and to be registered as the holder(s) of them in the books of the above company.

If this transfer is signed on behalf of a transferor or transferee under power of attorney, each attorney states that he or she has not received any notice of revocation of the power of attorney by death of the grantor or otherwise.

* Section 1072H(1) notice: The transferee(s) will hold the above securities non-beneficially.

TRANSFEROR(S) SIGN HERE	Signed by Algebraic Pty Ltd by:  Andrew James Robertson Sole Director and Secretary	(FOR COMPANY USE)
DATE SIGNED	10/12/2009	
TRANSFEREE(S) SIGN HERE	Executed by Flaxton Enterprises Pty Ltd as trustee for the Robertson Family Trust by:  Helen Joy Robertson, Sole Director and Secretary	
DATE SIGNED	10/12/2009	

* Delete if inapplicable.