



Hostech Limited  
ACN: 009 805 298  
71 Thistlethwaite St  
South Melbourne 3205  
VIC Australia  
Tel: 03 9 698 7800  
Fax: 03 9 698 7878

29 June 2009

## ASX Announcement **Board Re-structure**

- **Campbell Corfe appointed as Chairman**
- **Terry Wills Cooke to remain a Director**
- **Alan Chalmers appointed a Director**

Hostech Limited (Hostech or the Company) advises of changes to its current Board structure. The changes strengthen corporate governance by adding an independent director and provide increased focus for the Company around its intentions to grow through acquisition.

### **Appointment of Campbell Corfe as Chairman**

Hostech Limited is pleased to announce the appointment Campbell Corfe as Chairman. Mr. Corfe was appointed to the Board of Hostech on 2 June 2009 and is also a Director of Hostech's major shareholder Flaxton Hunter Pty Ltd (Flaxton Hunter).

Terry Wills Cooke has resigned as Chairman of the Company and will remain on the Board as an Independent Non-Executive Director. The Board thanks Mr. Wills Cooke for his significant contribution as Chairman over the past 12 months and is grateful that he will remain on the Board.

Mr. Corfe's appointment as Chairman further demonstrates Flaxton Hunter's commitment and support of Hostech. Flaxton Hunter has invested \$2,500,000 in the Company with a further \$500,000 to be invested on or before 21 July 2009. As previously announced, Flaxton Hunter has also provided Hostech with access to a \$17,000,000 convertible facility to be drawn down at the request of Hostech (subject to Hostech shareholder approval).

### **Appointment of Independent Director**

Hostech today announced the appointment of Alan Chalmers as a Non-Executive Director. Mr. Chalmers is a lawyer with over 23 years experience providing legal services to a broad range of clients in the media, entertainment and telecommunications industries in Australia and overseas, in both the private and public sectors.

Mr. Chalmers has held senior legal positions at Freehills, Gadens Lawyers and, more recently, as principal of his own legal practice, MET Law. He played a key role in the major regulatory reforms of the converging media and telecommunications sectors in Australia over the decade of the 1990s, including membership of each of the government teams that drafted the Broadcasting Services Act 1992, the Radiocommunications Act 1992, and the Telecommunications Act 1997, plus the related Trade Practices

Act 1974 amendments relating to competition and access for telecommunications services (together, the Communications Law). He was awarded the Public Service Medal for his role in these reforms.

Justyn Stedwell

***Company Secretary***

On behalf of the Board of Directors

Hostech Limited