



Hostech Limited  
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12 May 2009

ASX Announcement  
**Flaxton Hunter Investment Update**

The Directors of Hostech Limited ('Hostech' or 'the Company') are pleased to announce the receipt of \$500,000 from Flaxton Hunter Pty Ltd ('Flaxton Hunter'). Hostech will receive a further \$2,000,000 from Flaxton Hunter within the next week upon which the Company will issue 250,000,000 shares and 250,000,000 options to Flaxton Hunter. Full details of the issue of shares and options to Flaxton Hunter were announced on 16 March 2009.

Immediately following the issue of shares and options to Flaxton Hunter Vince Leone and Damian Woods will resign as Directors of Hostech and Campbell Corfe and Matthew Costello will be appointed Directors.

Justyn Stedwell  
**Company Secretary**  
On behalf of the Board of Directors  
Hostech Limited