

**ASX
ANNOUNCEMENT
IOH**

2 February 2009

Iron Ore Holdings Ltd
ABN 17 107 492 517

Ordinary Shares on Issue:
116,229,948
Listed Options:
12,728,303

For further information
regarding Iron Ore
Holdings Ltd contact:

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or

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Chairman

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Emerging Junior Iron Ore Producer

Non-Executive Director Resigns from Board

Iron Ore Holdings Ltd announces the resignation of Mr Godfrey Taylor from the Board of Directors with effect from 1 February 2009. Mr Taylor was a founding director of the Company.

Godfrey has made a significant contribution to the Company over the five years he has served as a director and the Company thanks him for his efforts and wishes him well for the future.

**ON BEHALF OF THE BOARD OF DIRECTORS OF IRON ORE
HOLDINGS LTD**

A handwritten signature in dark ink, appearing to read "Mal Randall".

**Mal Randall
Chairman**

